



# UCOL BOARD MEETING

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**THURSDAY, 26<sup>th</sup> AUGUST 2021 AT 10.30AM**

Meeting to be held via Zoom

## Universal College of Learning (UCOL) Board Meeting

<b>Date:</b>	26 August 2021
<b>Board Only Time:</b>	10.00am
<b>Board Meeting Commencement (Open):</b>	10.30am
<b>Venue:</b>	Via Zoom
<b>Board Members:</b>	Verne Atmore (Chair), Mark Cleaver, Hon. Steve Maharey, Linda Stewart, Katarina Hina, Lyal French-Wright, Barry Jordan, Lorraine Stephenson

### Open Agenda

Item	Paper	Business	Presenter
1.		Karakia	
2.		Welcome / Apologies	Chair
3.		Register of Interests / Conflicts	Chair
<b>Regular Reports and Noting Papers</b>			
4.	47/21	Minutes from 30 June 2021 (Open Meeting)	Chair
5.		Chair's Report ( <i>Verbal</i> )	Chair
6.		Audit and Risk Chair's Report ( <i>Verbal</i> )	Chair, Audit and Risk Committee
7.	48/21	Chief Executive's Report	Chief Executive
8.	49/21	Safety and Wellbeing Report	Health and Safety Manager
9.	50/21	Finance Report	Chief Financial Officer
10.	51/21	Academic Report	Executive Director Quality & Academic Assurance
11.	52/21	Te Pae Tawhiti Report	Executive Director - Te Mana Taurira
12.	53/21	Leadership Team Report	Executive Leadership Team
13.		Resolution to Exclude Public in accordance with the Public Excluded agenda	Chair
14.		Close of Open Part of Meeting	

### Public Excluded Agenda

It will be moved by the Chair that the public be excluded from the remainder of the meeting. This resolution will be made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 (**LGOIMA**) and the particular interests protected by section 9 of the Official Information Act 1982 which would be prejudiced by the holding of the relevant parts of the proceedings of the meeting in public. The general subject of each matter to be considered while the public is excluded, the reason for passing the resolution in relation to each matter and the specific grounds under section 48(1) of LGOIMA for the passing of the resolution are as follows:

Item	General subject of each matter to be Considered	Reason for passing this Resolution in relation to each matter	Ground(s) under Section 48(1) for the passing of this Resolution
15.	Minutes from 30 June ( <i>Public Excluded Meeting</i> )	Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).
16.	Matters Arising – Action Register	Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).
17.	UCOL's Top Risks	Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).
18.	Strategic Transition Business Plan Progress Report	Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).

19.	People and Capability Report	Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).
20.	Blended Delivery Update	Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).
21.	Property Report	Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).
22.	General Business	Section 9(2)(i) of the Official Information Act – enable the organisation holding the information to carry out, without prejudice or disadvantage, commercial activities.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).

The Chair will also move that certain employees from UCoL be permitted to remain at the meeting, after the public has been excluded, because of their specific knowledge in relation to the above items. This knowledge, which will be of assistance in relation to the matters above to be discussed, is relevant to those matters because they have assisted in the progression of such matters.

## Karakia

Tūtawa mai i runga  
Tūtawa mai i raro  
Tūtawa mai i roto  
Tūtawa mai i waho  
Kia tau ai, te mauri tū  
Te mauri ora, ki te katoa  
Haumi ē, hui ē, tāiki ē

### **Translation**

*I summon from above  
...below  
...within  
and the surrounding environment  
The universal vitality and energy to infuse  
and enrich all present  
Unified, connected and together*

## Register of Interests

### NZIST Subsidiary Board of Directors of Universal College of Learning Limited As at 30 June 2021

#### Directors

NAME	INTEREST DECLARED	Date Effective	Date Ceased
Steve Maharey (Chairman)	<ul style="list-style-type: none"> <li>Steve Maharey Ltd</li> <li>Pharmac (Chair)</li> <li>Education New Zealand (Chair)</li> <li>Wellington NZ (Director)</li> <li>Finance, Procurement and Information Technology (FPIM), Ministry of Health (Board Member)</li> <li>Atlantis Group of former Ministers of Education, Varkey Foundation (Member)</li> <li>Te Aho Tamaka – Manawatu Leaders Group</li> <li>Vaccine Governance Group (MoH)</li> </ul>		
Lyal French-Wright	<ul style="list-style-type: none"> <li>UCOL Council (Councillor)</li> <li>NZIHT (Director)</li> <li>WITT Ltd (Director)</li> <li>Taranaki Rugby Football Union (President)</li> <li>New Plymouth Boys' High School Centennial Trust (Trustee)</li> <li>New Plymouth Boys' High School Old Boys Association (Executive)</li> </ul>	2019    2020 2020 2012 2008	Nov 2019
Linda Stewart	<ul style="list-style-type: none"> <li>Regional Relationships Waka Kotahi NZTA (Director)</li> <li>Economic Development New Zealand (Director)</li> <li>Central Economic Development Agency (Chief Executive)</li> <li>Manawatū - Whanganui Regional Skills Leadership Group (Member)</li> </ul>	2021   2020	May 2021 May 2021 May 2021
Mark Cleaver	<ul style="list-style-type: none"> <li>Cleaver Family Trust (Trustee)</li> <li>Zena Elsie Orr Memorial Trust (Trustee)</li> <li>Zambezi Holdings Ltd (Director/Shareholder)</li> <li>Rawhitiroa Forest Partnership (Director/Shareholder)</li> <li>Aero Sports Protection Ltd (Shareholder)</li> <li>Cricket &amp; Hockey Holdings Ltd (Shareholder)</li> <li>BT Musings Ltd (Nominee Shareholder)</li> <li>CompressTech Ltd (Director)</li> <li>Hyper-Analytics R&amp;D (Director)</li> <li>Hyperceptions Ltd (Director)</li> <li>MVL Robotics Ltd (Director)</li> <li>SkillTracker Ltd (Director)</li> <li>Malbec Consulting Limited (Director and Shareholder)</li> <li>Hockey Manawatū Incorporated (Chair)</li> <li>Kiwi Innovation Network Ltd (Director)</li> </ul>	2006 2012 1997 2008 2004 2014 2019 2017 2016 2018 2019 2016 2020 2020 2020	

NAME	INTEREST DECLARED	Date Effective	Date Ceased
Katarina Hina	<ul style="list-style-type: none"> <li>Te Runanga o Nga Wairiki Ngati Apa (Strategic Lead)</li> <li>Te Manu Atatu Maori Business Network (Board Member)</li> <li>Interim Regional Strategic Leadership Group (Rangitikei District Representative)</li> <li>Manawatū - Whanganui Regional Skills Leadership Group (Co-Chair)</li> </ul>		
Verne Atmore	<ul style="list-style-type: none"> <li>UCOL Council (Councillor)</li> <li>Equine Lifestyle Equipment Ltd (Director)</li> <li>Tru-Test Group (General Manager NZ)</li> <li>DC &amp; VH Atmore Partnership (Partner)</li> <li>Agtrac Services Limited (Director)</li> <li>Datamars SA (VP Livestock Management Solutions)</li> <li>Performance Beef Breeders Board</li> </ul>	2015 2005 2008 Ongoing 2017 2019 2021	2020  2018  2018
Lorraine Stephenson			
Barry Jordan	<ul style="list-style-type: none"> <li>Peachstone Limited (Shareholder and Director of Commercial Mediation Business)</li> <li>Southern Institute of Technology Limited (Director)</li> <li>Southern Lakes English College Limited (Director)</li> <li>Onslow College Hockey (Treasurer) (pro-bono)</li> <li>AMINZ (Board Advisory) (pro-bono)</li> <li>Wilton Bowling Club (Treasurer) (pro-bono)</li> <li>Deloitte (Forensic and Insolvency Partner)</li> <li>NZIST (Establishment Board Chair)</li> <li>Karori Junior Hockey Club (Treasurer)</li> <li>Victoria University - Brian Picot Chair in Ethical Management (Advisory Board Member) (pro-bono)</li> </ul>	2008 2019 2017 2017	Current  Current Current Current Current Current  2018 2020 2020 2020

# Universal College of Learning (UCOL)

## Board Meeting

### MINUTES

**30 June 2021, at 10.00am, Manawatū Campus – McElroy Room (8.0.01)**

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**Present:** Verne Atmore (Chair), Barry Jordan, Steve Maharey, Mark Cleaver, Katarina Hina, Lorraine Stephenson, Linda Stewart, Lyal French-Wright (via Zoom).

**In Attendance:** Linda Sissons (Chief Executive), Brian Trott (Chief Financial Officer), Jazz Groves (Executive Director Business and Industry Partnership), Gianetta Lapsley (Executive Director Quality and Academic Assurance), Chris Beech (Executive Director Community Engagement), Jerry Shearman (Executive Director Education and Applied Research), Dan Lester (Executive Director People and Capability), Teina Mataira (Executive Director Te Mana Tauira), Sylvie Hickton (Health and Safety Manager), Carol Christison (Company Secretary), Paula Birchall (Board Secretary)

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**ITEM 1: Karakia**

The meeting was opened with a karakia.

**ITEM 2: Welcome / Apologies**

The Chair welcomed all attendees to the meeting.  
There were no apologies received.

**ITEM 3: Register of Interests / Conflicts**

There were no changes made to the Register of Interests or any conflicts declared.

**ITEM 4: 32/21 - Minutes of Meeting held on 29 April 2021**

**Resolution**

The Board resolved that the minutes from the open section of the 29 April 2021 Board meeting are approved as a true and accurate record.

*Moved by Mark Cleaver, seconded by Linda Stewart*  
*Carried*



### **ITEM 5: Chair's Verbal Update**

Members received a verbal update from the Chair. In particular, the Chair noted:

- The various positive meetings UCOL has hosted and held with Te Pūkenga over the past month.
- Enrolments continue to run at least 10% ahead of the same time last year and are at 91% of our year-end target.
- Both the Wairarapa and Horowhenua campuses are running at capacity.
- The Board will be hosting a lunch today for around 60 stakeholders from the Manawatū region.
- UCOL's key highlights over the past month.
- UCOL staff (Chris Beech, Craig Collis, Juanita Maniapoto and Brian Trott) were acknowledged for continuing to make significant contributions to Te Pūkenga's development
- It has been an extremely busy time and will continue to be as we head towards 2023.

#### **Resolution**

The Board noted and received the Chair's report.

*Moved by Katarina Hina, seconded by Lorraine Stephenson  
Carried*

### **ITEM 6: 33/21 - Chief Executive's Report**

The Chief Executive briefly spoke to her report and the following was noted from discussion:

- The Chair (Verne Atmore) and Board members (Katarina Hina and Lorraine Stephenson) were thanked for attending the Te Pae Tawhiti report back session with Ana Morrison and Tuhakia Keepa on 1 June. It was noted that a revised Action Plan is due to be submitted to Te Pūkenga on 9 July.

*Jerry Shearman joined the meeting at 10.44am*

- Importance to maintain communications with Te Pūkenga and keep on talking about our delivery.
- Discussion took place on contribution rates and EFTS - areas that are not attracting numbers. An analysis of programme viability to be presented at a future meeting.

#### **Resolution**

The Board received the Chief Executive's report.

*Moved by Barry Jordan, seconded by Katarina Hina.  
Carried*

### **ITEM 7: 34/21 - Safety and Wellbeing Report**

The Health and Safety Manager took her report as read and the following was noted from discussion:

- Emergency Management Training (including lockdown) has been scheduled for 14<sup>th</sup>, 15<sup>th</sup> and 16<sup>th</sup> July and will take place on each of the campuses.

- An update was provided on the previous Health and Safety visit by the Board to the Whanganui Hospitality area – it was noted the work on the doors will be completed next week.
- A programme of delivery is being worked on with the DHB in regards to staff and students receiving Covid inoculations on campus. Expecting the clinics to run at the end of July/early August – still to be confirmed.
- Discussion took place around the shortage and demand of Counsellors. Currently there is a 3 month wait for an appointment for staff through EAP however, the Health and Safety Manager can request an emergency session. It was noted that UCOL is currently having a problem with attracting and recruiting Counsellors for students which seems to be a national issue. It was confirmed for the Board that UCOL does have the support in place for staff and students if needed.

#### **Resolution**

The Board received the Safety and Wellbeing report.

*Moved by Lorraine Stephenson, seconded by Mark Cleaver.*

*Carried*

#### **ITEM 8: 35/21 – Finance Report**

The Chief Financial Officer took the paper as read. The following was noted from discussion.

- Shortfall in Business EFTS – this was due to a timing issue and the EFTS in that area are now on budget.
- A report was requested for the next meeting regarding the new Call Centre micro-credential programme – needs a couple of months to run and numbers are expected to increase.
- MPI's appetite with Taratahi – currently in discussions with MPI for additional funding.

#### **Resolution**

The Board received the Finance report.

*Moved by Barry Jordan, seconded by Mark Cleaver.*

*Carried*

#### **ITEM 9: 36/21 – Leadership Team Report**

The Leadership Team took the report as read and the following was noted from discussion:

- Board input and feedback was requested in regards to the first Leadership report. It was noted that technology and core infrastructure will be included in the next report.
- A planner/roadmap was requested, agreed that this be attached to the report to highlight where the Board's focus should be.
- Chris Beech provided an outline of the Team Brief initiative.

#### **Resolution**

The Board received the Leadership Team Report.

*Moved by Lorraine Stephenson, seconded by Linda Stewart.*

*Carried*

#### **ITEM 10: 37/21 – UCOL Honours Awards**

The Executive Director Community Engagement took the report as read and the following was noted from discussion.

- The Board were pleased with the rationalisation of the awards and thanked the members who undertook the review.
- The review has made the awards look more prestigious and has elevated them.

#### **Resolutions**

The Board resolved that:

1. The amended title of 'UCOL Council Honours and Alumni Awards' to 'UCOL Honours Awards' be approved; and
2. The purpose of the awards 'To adopt a system of honours that allows UCOL to recognise the contribution of people to the institution, community and general society' be approved;
3. The number of categories be simplified to:
  - a. Honorary Fellow
  - b. Honorary Associate
  - c. Institutional Medal
  - d. Alumni Award; and
4. The amended UCOL Honours Awards Policy and Procedure be approved.

*Moved by Lorraine Stephenson, seconded by Lyal French-Wright.  
Carried*

#### **ITEM 11: 38/21 – 2022 Tuition Fees, Course Costs and Other Charges**

The Chief Financial Officer took the report as read and the following was noted from discussion.

- Student Consultation Survey - Management were pleased that 40% of respondents supported the fee increase proposal.
- The Board acknowledged and appreciated the work that was put into the report and asked that their thanks be passed on to Gill Lawn.

#### **Resolutions**

The Board resolved that:

1. The increase of domestic tuition fees for all programmes Level 3 and above by the maximum Annual Maximum Fee Movement (AMFM) permissible for the 2022 academic year be approved;
2. To maintain international student fees for the 2022 academic year at the same level applied in 2021;
3. The compulsory student services levy be maintained and approved at current levels;

4. The increase of compulsory course related costs by the lower of AMFM and the true cost increase of the on-charged item be approved;
5. The addition of new administration charges for the manual generation of transcripts, certificates, diplomas and degrees more than 20 years old be approved.

*Moved by Katarina Hina, seconded by Mark Cleaver.*

*Carried*

#### **ITEM 12: 39/21 – 10 Year Financial Strategy**

The Chief Financial Officer took the report as read and the following was noted from discussion.

- Once the Board is happy to adopt the 10 Year Strategy, the first measure would be the 2022 budget round.
- The Chief Financial Officer ran through the changes made since the first iteration and discussion from the 1 June Strategic Workshop.
- It was noted that the Chief Financial Officer was going to share the Strategy with other Senior Finance staff tomorrow and Te Pūkenga.

#### **Resolution**

The Board resolved that the 10 Year Financial Strategy be approved.

*Moved by Barry Jordan, seconded by Linda Stewart.*

*Carried*

#### **Resolution to Exclude Public in Accordance with the Public Excluded Agenda**

#### **Resolution**

*Moved by Verne Atmore, seconded by Barry Jordan*

The Board resolved that the public be excluded from the remainder of the meeting in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 (**LGOIMA**) and the particular interests protected by section 9 of the Official Information Act 1982 which would be prejudiced by the holding of the relevant parts of the proceedings of the meeting in public. The general subject of each matter to be considered while the public is excluded, the reason for passing the resolution in relation to each matter and the specific grounds under section 48(1) of LGOIMA for the passing of the resolution are as follows:

Item	General subject of each matter to be Considered	Reason for passing this Resolution in relation to each matter	Ground(s) under Section 48(1) for the passing of this Resolution
14.	Minutes from 29 April (Public Excluded Meeting)	Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).

15.	Matters Arising – Action Register	Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).
16.	Property Report	Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).
17.	People and Capability Report	Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).
18.	2021 Provisional Year End Forecast	Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).
19.	Divestment and Development for Healthcare Education Centre	Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).
20.	Seismic Report	Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).

21.	General Business	Section 9(2)(i) of the Official Information Act – enable the organisation holding the information to carry out, without prejudice or disadvantage, commercial activities.	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).
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The Board resolved that UCoL employees Linda Sissons, Brian Trott, Jazz Groves, Gianetta Lapsley, Chris Beech, Jerry Shearman, Dan Lester, Teina Mataira, Carol Christison and Paula Birchall be permitted to remain at the meeting, after the public has been excluded, because of their specific knowledge in relation to the above items. This knowledge, which will be of assistance in relation to the matters above to be discussed, is relevant to those matters because they have assisted in the progression of such matters.

### **ITEM 13: Closure of Open Part of the Meeting**

There being no further business the Chair closed the open part of the meeting at 11.55am.

**Dated:**

Signed as a correct record

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**Verne Atmore**  
**Chair**

## UCOL Board Meeting

**26 August 2021**

<b>Agenda Item Number:</b>	7.
<b>Paper Number:</b>	48/21
<b>Title:</b>	Chief Executive's Report
<b>Owner:</b>	Chief Executive
<b>Item for:</b>	Information

### Recommendation

It is recommended that the Board:

- 1. Receives** the Chief Executive's report.

### Te Pūkenga

Since my June Board report noted UCOL's goal to put "an influencing strategy in place in order to continue to keep in front of Te Pūkenga", we have made progress, with the following being highlights:

- Te Atakura pedagogy model as a Taonga for Te Pūkenga: The Akonga at the Centre Workstream (Deputy Chief Executive, Tania Winslade) now incorporates the staff development work which Te Atakura exemplifies. Erin Lincoln, UCOL's Kaiarahi Te Atakura has been appointed to the overall steering group for the workstream, and professional development for teaching staff via the Te Atakura approach was voted second most important priority for the broad programme of work at a recent Te Pūkenga hui. Stephen Town has encouraged UCOL to prioritise investment in Te Atakura in our 2022 budget in order to assist Te Pūkenga scale up its commitment to meeting the needs of underserved akonga.
- Workplace Based Learning: UCOL hosted Warwick Quinn, Te Pūkenga's Deputy Chief Executive Employer Journey and Experience for a day's visit on 13 August during which we agreed on a number of joint pilot projects exploring what practices will assist and what will hinder effective learning for employees; gave Warwick a tour of the WorkHub and the Trades Faculty workshops; and hosted a lunch attended by the Mayor of

Palmerston North, and representatives of BCITO, NZ Defence Forces, the Manawatū/Whanganui RSLG, and the Te Ara o Turanga Manawatū Gorge Highway Project.

- I have been appointed to Te Pūkenga's International Working Party which will work with Education New Zealand (ENZ) on Te Pūkenga's medium term International Education strategy.
- We are delighted that a Te Pūkenga Councillor has been added to the UCOL Board, and warmly welcome Sam Huggard.

Along with all other subsidiaries, UCOL has named a Change Committee to work with Te Pūkenga as we move into the 18 months run-up to 1 January 2023. Members are: Linda Sissons; Dan Lester; Carolyn Hamilton; Bronwyn Paul; Damian Peeti; Paula Birchall and Chris Beech.

## **Chief Executive Activities Since 30 June**

### **Te Mana Tiriti**

I have had fruitful meetings with Rangitane o Manawatū in Palmerston North and with Te Puna Matauranga in Whanganui. We are hopeful that both will attend the hui with Te Pūkenga on 24 August along with our other Mana Whenua representatives.

An update on the Te Pae Tawhiti Action Plan for UCOL is included in this month's Board papers (Ref: [Paper 52/21](#)).

### **Partnerships that Make a Difference**

The valuable meeting with Warwick Quinn on 13 August is detailed above.

Separately, we have engaged with ServiceIQ (with strong personal encouragement from the MP for Palmerston North and the Mayor of the Whanganui District) to find ways to mitigate the dual effects of falling pre-employment enrolments in hospitality programmes and hospitality employers being unable to hire skilled staff. The TITO has taken a more conservative stance than we believe to be helpful and we are currently submitting an in-work learning programme to NZQA with the hope of launching this by the end of the year.

### ***Whanganui***

I met with Mayor Hamish McDouall on 12 August. Mayor Hamish noted the vastly improved relationship with UCOL in recent months and committed to working with us on enhancing the school-tertiary transition for local people.

### ***Wairarapa***

Along with the Wairarapa Campus Director and Chris Beech, I will join the Wairarapa Skills Leadership Group on 16 August to hear the group's priorities for UCOL for 2022.

### ***Horowhenua***

The recent stakeholder session of our Board and the community is reported on elsewhere in these papers. Two positive outcomes already have been an invitation to meet with



Muaupoko Chief Executive, Di Rump and an offer from the Horowhenua Company to assist UCOL with identifying suitable real estate for our Horowhenua campus activities.

### **An Institution for the 21<sup>st</sup> Century**

The 2020 Tribal survey results were presented on 10 August to subsidiary Chairs, Chief Executives and Chief Financial Officers. Headline results for UCOL included that we are the lowest spenders on marketing and student recruitment in the sector and the third-highest spenders on student support. We also spend disproportionately on central administration, and will be digging more deeply into this and other aspects.

Campus Planning open forums will be led by the Warren & Mahoney team at each of our 4 campuses in the week of 16 August. These will be open to students, stakeholders, and staff.

### **Our People are Equipped for the New World**

Our annual Staff Symposium was held on 20 July, attended by a record-breaking percentage of staff. An evaluation is currently underway, but anecdotally staff greatly appreciated the presentations by fellow staffers (rather than management) on the key themes of Blended Delivery, Partnerships that Make a Difference, and Te Atakura. The Workplace Engagement Survey results were reported and staff spent some time identifying the most urgent priorities for action.

## UCOL Board Meeting

**26 August 2021**

<b>Agenda Item Number:</b>	8.
<b>Paper Number:</b>	49/21
<b>Title:</b>	Safety and Wellbeing Report
<b>Owner:</b>	Sylvie Hickton, Health and Safety Manager
<b>Item for:</b>	Noting

### Recommendation

It is recommended that the Board:

- 1. Receives** the Safety and Wellbeing Report for June/July 2021.

### Purpose

This report is provided to assist the Board in the discharge of their responsibilities enabling them to exercise their due diligence under the Health and Safety at Work Act 2015.

### Executive Summary

This Safety and Wellbeing Report has been put together to ensure the Board are aware of all updates within the areas of Safety and Wellbeing at UCOL.

### Risk Management

Please refer to the attached report which covers all reposted risk management areas.

## SAFETY AND WELLBEING REPORT FOR JUNE/JULY 2021

### 1.0 - Board Rolling Action List Update

**1.0.1 – Actions from Previous Board Meeting** - Replacement of restaurant single door to double doors, and kitchen door into Atrium requiring glass insert has been completed. This now minimises the risk of incidents when students and staff are serving the restaurant or exiting their areas.

### 2.0 - Board and Senior Management Group - Due Diligence Visit Programme 2021

**2.0.1. - Board Visits:** A Board visit has been arranged for 26<sup>th</sup> August 2021. The area to be visited is Hair and Beauty on the Wairarapa Campus. A handout on the area, risks/hazards will be given out prior to the visit.

### 3.0 – Bi-Monthly Overview

#### 3.1 - Risk Management (includes Health & Safety Audit Results)

**3.1.1 - Emergency Management Training** – Lockdown simulation and training have been completed on the Wairarapa, Horowhenua and Whanganui campuses. Manawātū campus has completed the management and simulation training and will undergo a simulation exercise later in August 2021, which will cover all of the Blocks that make up the Manawātū campus. This simulation will also include training for the Emergency Planning Committee (EPC) prior to lockdown of campus and will be assessed by the Risklogic Consultant.

**3.1.2 - Engineering and Applied Technology External Machine Guard Audit** – Progress is being made in this area, although there have been delays due to outside service companies availability and expertise.

#### 3.2 - Notifiable Events

**3.2.1** - There have been no UCOL Notifiable Injuries, Illnesses, Incidents or Events over this reporting period (June/July 2021).

#### 3.3 – Review of Policies and Procedures

##### 3.3.1 – Policies and Procedures under review:

Lockdown (Reverse Evacuation) Policy  
Smoke-Free Policy

Drug and Alcohol Policy and Procedures  
Animals on Campus Policy

Currently going through the draft Emergency Management Plan to ensure that it meets UCOL requirements. This Plan will include the Lockdown procedure.

#### 3.4 Acts and Regulation Changes.

**3.4.1.** There have been no changes to Acts, Regulations or NZ Standards over this reporting period.

### 3.5 - Contractor Non Conformance

**3.5.1** – There have been no contractor non-conformances on any of our campuses during this reporting period.

### 3.6 – Drug and Alcohol Testing

#### 3.6.1 - Drug and Alcohol Testing:

There were thirteen pre-employment drug tests carried out over this reporting period. All were negative. There was also one student placement drug test which was negative.

Please note: - industry terminology for a positive test is 'non-negative' which remains until a laboratory test has been completed to confirm a positive drug indication.

Type of Testing	Total	Negative	Non-Negative
Pre-Employment	13	13	0
Internal Transfer	0	0	0
Reasonable Cause	0	0	0
Post Incident	0	0	0
Student Placement	1	1	0

### 3.7 - Employee Engagement and Participation

#### 3.7.1 –Health and Safety Representative Training:

The Health and Safety Representative in the Wairarapa has completed their Unit Standard training for Level 1 and 2. I intend on putting the “Operations Lead” Wairarapa through the same training once appointed.

Health and Safety Representatives will be trained in incident investigations which will increase their knowledge of health and safety requirements and understanding of risk management.

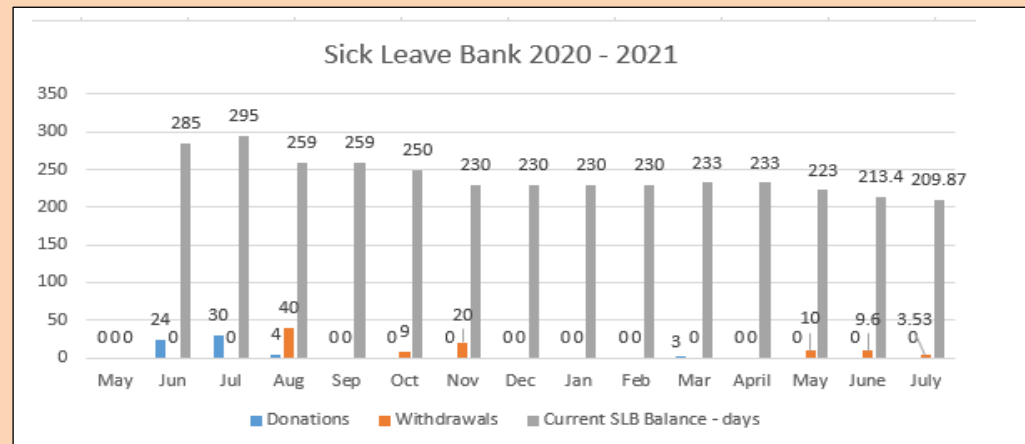
### 3.8 - Wellbeing Programmes - Update

#### 3.8.1 – Sick Leave Bank

Over this reporting period there has been no donations by staff to the Sick Leave Bank.

There has been approximately 13 withdrawals for staff out of the Sick Leave Bank.

The current balance within the Sick Leave Bank is 209.87 days



### 3.8.2 – Occupational Services

Over this period the main focus has been flu vaccinations for staff who were absent from campus when the vaccination programme was delivered.

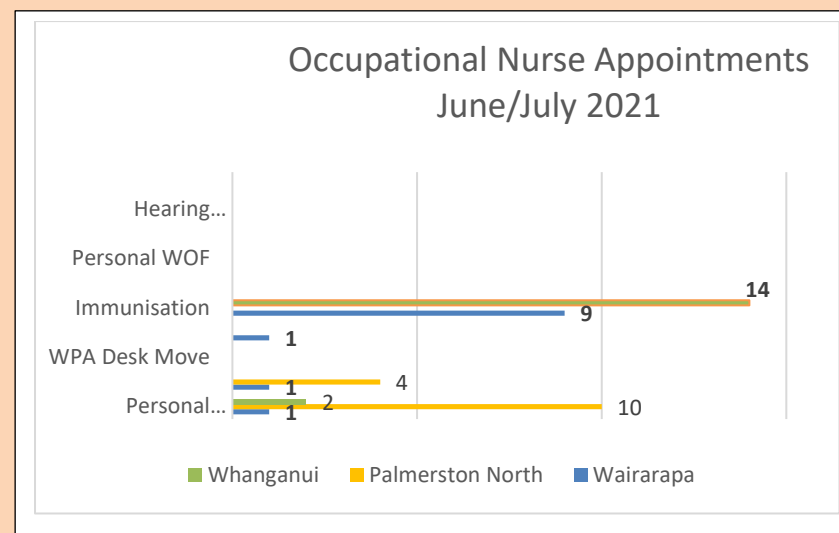
There has been an increase in staff wanting general health monitoring done. This health monitoring covers, blood pressure checks, pulse rates, weight and heart rhythm checks.

The Wellness area is an ideal place for staff to go and also talk to the Occupational Nurse about other health issues for themselves or family members.

The contract for wellbeing services is currently under review. This will give an opportunity to review current services and potentially new wellbeing services for staff given the current environment.

### 3.8.3 – Inoculation Programme

Covid-19 vaccination programme is in its final stages with the various DHBs for each of our campuses. An announcement should be made in the next few weeks.



### 3.8 - Wellbeing Programmes – Update Continued

#### 3.8.4 – Employee Assistance Programme

All of the EAP bookings for June/July were self-referrals, with relationships being identified as the main personal issue. Most of the referrals were from the Manawātū campus.

June and July referrals are down on the last reporting period as seen below:

New Cases	April/May	Down by 3
Self-Referrals	April/May	Down by 5
Work Force	April May	Down by 5
Group Division	April/May	PN campus down by 2

This could be reflecting availability of Counsellors so will need monitoring and comparing with the next reporting period.

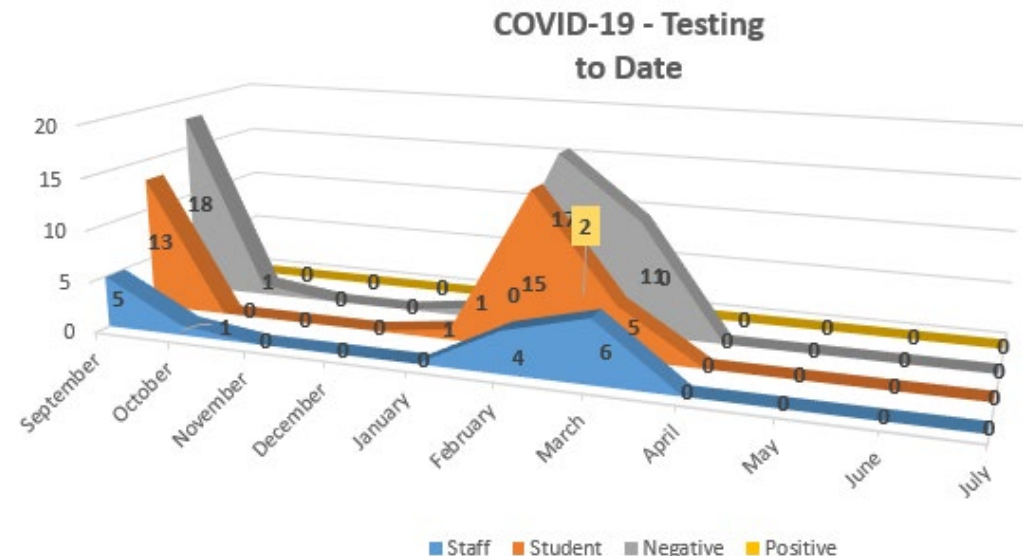
<b>Clients</b> Number of New Clients <input type="text" value="5"/> Number of Existing Clients <input type="text" value="4"/>	<b>Referral Method</b> Self <input type="text" value="8"/>	<b>Gender</b> Female <input type="text" value="6"/> Male <input type="text" value="2"/>
<b>Occupational Grouping</b> Work Force <input type="text" value="6"/> Supervisor/Team Leader <input type="text" value="2"/>	<b>Main Identified Personal Issues</b> Relationships <input type="text" value="5"/> Anxiety <input type="text" value="3"/> Family <input type="text" value="1"/> Health/Medical <input type="text" value="1"/>	<b>Main Identified Work Issues</b> Career <input type="text" value="1"/> Conflict with Manager <input type="text" value="1"/> Work Load <input type="text" value="1"/>
<b>Clients per Group Division</b> Palmerston North Campus <input type="text" value="6"/> Wairarapa Campus <input type="text" value="1"/> Whanganui Campus <input type="text" value="2"/>		

### 4.0 – Bi-Monthly Report Statistics

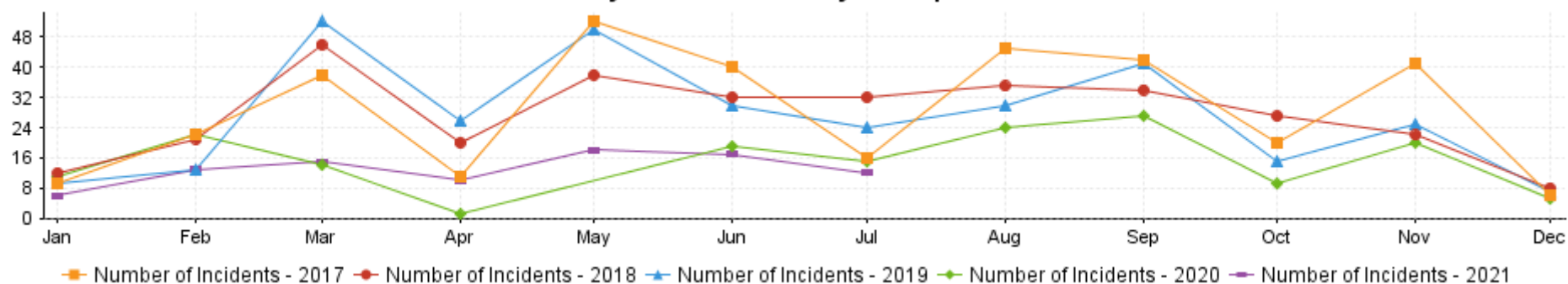
#### Covid-19 Testing

During this reporting period we have had no staff or students required to be tested by the MoH.

We have had no staff having to isolate during this reporting period due to the Tasman Travel Bubble State restrictions.



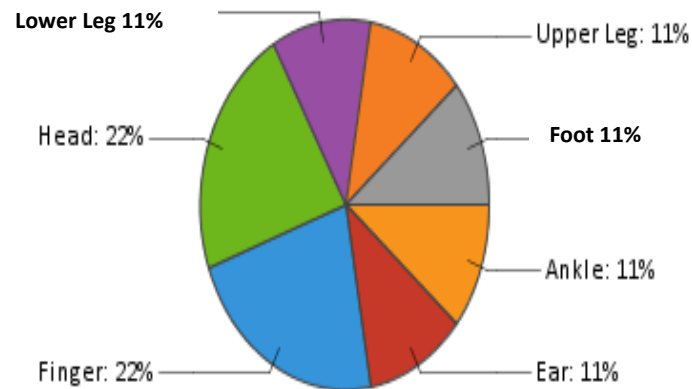
## UCOL Incidents By Month - Yearly Comparison 2017 - 2021



The number of incidents over this reporting period have continued to decline compared to previous years and also reflects the first semester break period. The main reason for the incidents during this reporting period are as follows:

- **Fainting/Passing out** – One student fainted while at UCOL but did not require medical attention. It was discovered that they had not eaten the night before or had any breakfast. This student is now being supported by Student Success, via way of counselling and a hardship grant.
- **Fall due to medical event:** A Youth Skills student had a medical event on the bus transporting him to UCOL. On arrival UCOL immediately sought medical attention and contacted his parents due to his age. His parents came and picked him up and took him to their doctor. UCOL has contacted the bus company about the lack of assistance given by the bus driver and the company are investigating.
- **Vehicle damage/Theft** - There has been three incidents during this reporting period. Two for theft of motor vehicles and one for damage to a motor vehicle resulting in private property being taken. All incidents are reported to the NZ Police and CCTV footage is made available on request. Messaging is being shown across our screens in the Atrium to remind everyone to not leave valuable items in clear view and to ensure that their vehicle is secured before coming on to campus.
- **Student Behaviour issues:** Leading up to the first semester break period there were four incidents of inappropriate behaviour by students on campus. Two of the incidents started off campus and spilled onto campus, while Security were involved in the other two. All students involved in these incidents have been met with, with Student Success becoming involved and appropriate warnings being issued.

### Body Part Injured - Last 60 days



There were two finger cuts in the Carpenters workshop due to incorrect use of chisels. The Lecturer in charge of this area, has taken the students through the correct technique required.

The other head knock was due to a student having a medical event on a bus transporting him to UCOL. On arrival UCOL immediately contacted his parents and sought medical assistance for him.

All the rest of the injuries totalled (1) each and were treated on campus.

## 5.0 - New Initiatives 2021

### New Initiatives 2021

#### 5.0.1. – WorkSafe NZ Student Pilot Programme

The second session in the programme is being delivered on:

Horowhenua Campus	3 <sup>rd</sup> August 2021
Manawatū Campus	4 <sup>th</sup> August 2021
Wairarapa Campus	10 <sup>th</sup> August 2021

WorkSafe NZ have invited Christine Pritchard (Principal Advisor Secondary-Tertiary Transitions from MoE) to observe the delivery of these workshops on the Manawatū Campus on 4<sup>th</sup> August 2021.



## UCOL Board Meeting

**26 August 2021**

<b>Agenda Item Number:</b> <b>Paper Number:</b>	9. 50/21
<b>Title:</b>	Finance Report (31 July 2021)
<b>Owner:</b>	Brian Trott, Chief Financial Officer
<b>Item for:</b>	Information

### Recommendation

It is recommended that the Board:

- 1. Receives** the Finance Report for year to date 31 July 2021.

### Purpose

To present the Board with the results for year to date 31 July 2021.

### Background

The financial statements for year to date 31 July 2021 are attached as follows:

- Financial Commentary
- Consolidated Statement of Financial Performance
- Summarised Statement of Financial Position
- Summarised Statement of Cash Flows
- Templates submitted in August to TEC

A summary of financial performance as at 31 July 2021, against budget, is highlighted in the following table.

Year to Date \$m				Year End \$m			
	Actual	Budget	Variance		Forecast	Budget	Variance
Income	\$28.07	\$29.25	(\$1.18)	<b>Worse</b>	\$53.09	\$50.19	\$2.90
Expenses	\$30.28	\$29.85	(\$0.43)	<b>Close</b>	\$54.21	\$51.31	(\$2.90)
TANZ	\$0.00	\$0.00	\$0.00	<b>Close</b>	(\$0.15)	(\$0.15)	\$0.00
Surplus	(\$2.21)	(\$0.60)	(\$1.61)	<b>Worse</b>	(\$0.97)	(\$0.97)	\$0.00
EBAI					(1.76%)	(1.98%)	0.22%
Cash	\$12.16	\$12.07	\$0.10	<b>Better</b>	\$6.76	\$8.03	(\$1.27)

## Financial Commentary

### Year to Date Financial Performance

The statement of financial performance for year to date 31 July 2021 is a Net Deficit of \$2.213 million and is behind budget by \$1.612 million. This variance is due to revenue which is \$1.184 million behind budget and expenses which are \$0.428 million ahead of budget.

### Year to Date EFTS Delivery

EFTS delivered<sup>1</sup> are 180 EFTS behind year to date budget with the most significant variances in the business programmes [32 EFTS], Sciences programmes [30 EFTS], primary industry programmes [31 EFTS], and hospitality programmes [25 EFTS].

Note in July, 152 EFTS were delivered after *withdrawal date* and will be reported in August.

	Year to Date			Last Year	
	Actual	Budget	Variance	Actual	Variance
Tec SAC L1 & 2	27	42	(15)	16	11
Tec SAC L3+	1,385	1,603	(219)	1,261	124
Adult & Community Education	29	37	(8)	22	7
Youth Guarantee	53	44	9	52	1
Trades Academy	123	100	23	121	2
International	70	54	16	139	(69)
Other	31	17	14	26	5
<b>Total EFTS</b>	<b>1,718</b>	<b>1,898</b>	<b>(180)</b>	<b>1,637</b>	<b>81</b>

The table below provides additional EFTS detail by school with a comparison to the previous year.

There are several definitions of EFTS reported to Te Pūkenga and used for UCOL internal reporting purposes, please find below the definitions for the view of EFTS reported in the table below.

1. “*Enrolled*” are all 2021 enrolled EFTS as at the end of the reporting period.  
This is used for internal reporting purposes.
2. “*Enrolled (passed withdrawal date)*” is a subset of “*Enrolled*” EFTS and are what we called “*banked*” as payment is due whether or not the student later withdraws.  
This is reported in the monthly template to Te Pūkenga.
3. “*Delivered (up to withdrawal date)*” are the EFTS delivered up until 2 weeks before the end of the reporting period.  
This is reported in the monthly template to Te Pūkenga and is the prescribed revenue recognition accounting policy.

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<sup>1</sup> Revenue Recognition

Te Pūkenga’s accounting policy, directs that historical course withdrawals should be reflected and revenue be adjusted accordingly. Course withdrawals can be made up to 2 weeks from course start date. If a withdrawal occurs past this point UCOL is entitled to full TEC funding and student fees. This report reflects revenue where the course withdrawal date has passed.

When viewed year on year, total “enrolled” and “enrolled past withdrawal date” are ahead of 2020 by 172 and 127 respectively. “Delivered up until withdrawal date” are also ahead of 2020 levels by 81 EFTS.

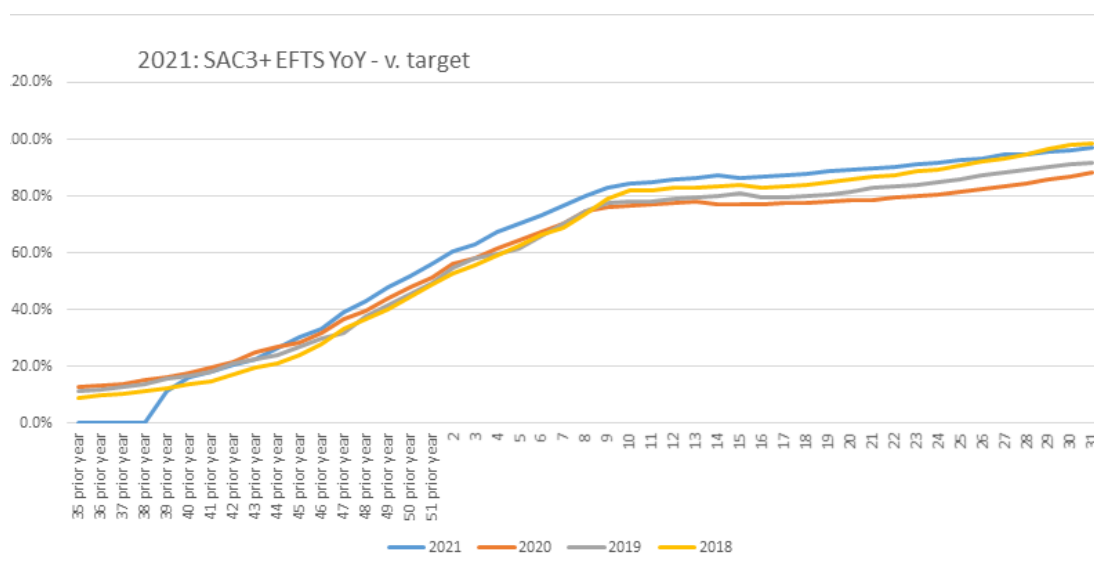
School	Year to Date			Last Year			Variance		
	Enrolled	Enrolled passed withdrawal date	Delivered up to withdrawal date	Enrolled	Enrolled passed withdrawal date	Delivered up to withdrawal date	Enrolled	Enrolled passed withdrawal date	Delivered up to withdrawal date
Business & ICT	411	233	222	453	249	242	(42)	(16)	(20)
Creative Industries	180	107	96	176	124	93	5	(17)	2
Education & Foundation	253	159	134	214	129	112	40	31	22
Applied Technologies	259	149	142	285	154	152	(26)	(5)	(10)
Construction & Engineering	564	353	299	494	290	248	70	63	51
Engineering & Technology	90	87	55	83	79	55	7	8	0
App Sciences & Allied Health	382	243	210	366	234	204	16	8	6
Nursing	430	336	247	409	330	255	21	7	(8)
Nursing (Regional)	169	121	100	156	122	94	13	(1)	5
Wairarapa	318	211	170	262	174	145	55	37	25
Taratahi	0	0	0	0	0	0	0	0	0
Other	64	64	44	51	51	37	12	13	7
	<b>3,120</b>	<b>2,062</b>	<b>1,718</b>	<b>2,948</b>	<b>1,935</b>	<b>1,637</b>	<b>172</b>	<b>127</b>	<b>81</b>

The table below details the percentage of “enrolled” EFTS by funding category against 2021 May forecast and 2021 budget as at 31 July 2021. Noting that ECE in-home delivery is presented as a separate line for clarification purposes.

	2021 Forecast	2021 Budget	EFTS Enrolled	Percentage Forecast Met	Percentage Budget Met
TEC SAC EFTS L3+	2622	2,691	2,579	98%	96%
International EFTS	96	120	103	107%	85%
Youth Guarantee EFTS	71	82	76	106%	93%
Trades Academy EFTS	190	184	192	101%	104%
TEC SAC EFTS L1&2	48	77	42	87%	55%
Other EFTS	38	32	48	126%	150%
Adult and Community EFTS	67	68	50	75%	74%
ECE in home delivery*	245	-	31	13%	
	<b>3,377</b>	<b>3,253</b>	<b>3,120</b>		

\*Includes 0.5 EFTS international

The chart below shows weekly enrolments against budget year on year compared to the same week in 2018, 2019 and 2020. The blue line in the chart below represents 2021 and shows a trend of 2021 enrolments tracking ahead or very close to all comparative years.



### **Year to Date Revenue**

Revenue is behind budget year to date with a negative variance of \$1.184 million. The variance is due to year to date “EFTS delivered up to withdrawal date” which are behind year to date Budget. Please refer to year to date EFTS delivery table above. For clarification purposes 152 EFTS delivered after the withdrawal date in July, equating to an additional \$2.2 million, will be reported in August, please refer to EFTS definitions and Footnote <sup>1</sup>.

The impact of timing of EFTS recognition is softened by the gain on the disposal of Old Main Campus in Whanganui (\$0.665 million) and Funding from MPI contract for delivery on the Taratahi facility (\$0.710 million).

### **Year to Date Expenses**

Expenses are ahead of budget year to date with a negative variance of \$0.428 million.

Occupancy costs are \$0.170 million ahead of budget mainly due to costs associated with delivery at the Taratahi facility, however the year to date costs have an associated revenue stream which offsets the impact on the bottom line. Please refer to the Taratahi section below.

Payroll is the most notable variance at \$0.433 million ahead of budget and is driven by a year to date budget saving target of \$1.315 million. Note this is being addressed by the Executive Leadership Team’s organisational savings project which amongst other initiatives established a recruitment panel which is making good progress.

### **Taratahi MPI Primary Sector Workforce programme**

A summary of year to date revenue and expenditure relating to the MPI contract delivery is provided below. Year to date expenditure is covered by funding from MPI.

Note UCOL is currently in discussions with MPI for an additional \$0.59 million of funding. Note that the additional \$0.59 million is not provided for year to date or in the year end forecast.

#### **Taratahi MPI Primary Sector Workforce programme**

	<b>Year to Date</b>
	<b>Actual</b>
	<b>Millions</b>
<b>Surplus (Deficit)</b>	<b>0.047</b>
<b>Revenue</b>	<b>0.710</b>
<b>Expenses</b>	<b>(0.663)</b>

### **Year End Forecast**

UCOL went live with the Adaptive Insights Budgeting, Forecasting and Reporting tool on 17 May 2021 and the organisation carried out a detailed forecast of FTE’s, EFTS, expenses, other income and capital expenditure. The forecast process was undertaken by budget managers from across the organisation.

In addition it contains a \$1.50 million savings provision based on remaining 8 months of the 2021 budget savings target. Also incorporated is the mid-point view of the impact of the ECE in-work model delivery. Please refer to the May Forecast Board paper presented at the June 2021 Board meeting.

A reforecast of the year end position is underway and will be presented for approval in a separate Board paper.

**Templates Submitted to Te Pūkenga**

The templates detailed below were submitted to the TEC at the end of July and during August 2021.

Te Pūkenga reporting template which is a monthly submission of financial and non-financial data, submitted on 12 August 2021. (Ref: Appendix I).

Rolling Cash Flow Forecast which is a monthly submission of a 12 monthly rolling Cash Flow Forecast, submitted on 12 August 2021. (Ref: Appendix II).

30 June Crown Accounts Template for the 12 months ended 30 June 2021 – submitted on 28 July 2021. (Ref: Appendix III).

## Statement of Financial Performance

31/07/20	Category Description	Current Month				Year to Date				Full Year			
YTD \$000		Actual \$000	Budget \$000	Variance \$000	Variance %+/-	Actual \$000	Budget \$000	Variance \$000	Variance %+/-	Forecast \$000	Budget \$000	Variance \$000	Variance %+/-
	<b>Revenue</b>												
4,989	Student Fees Domestic Level 3 & above	631	1,553	(922)	(59%)	4,705	8,812	(4,107)	(47%)	15,770	14,791	979	7%
2,583	Student Fees International	99	271	(172)	(63%)	1,286	933	353	38%	1,771	2,148	(377)	(18%)
62	Interest Received	0	5	(5)	(100%)	3	32	(29)	(91%)	10	50	(40)	(80%)
826	Other Revenue	265	144	121	84%	2,728	1,037	1,691	-	3,792	1,783	2,009	-
154	TEC Funding Level 1 & 2	45	64	(19)	(30%)	249	404	(155)	(38%)	469	760	(291)	(38%)
11,689	TEC Funding Level 3 & Above	1,809	2,623	(814)	(31%)	12,906	14,885	(1,979)	(13%)	26,147	24,923	1,224	5%
699	Youth Guarantee	87	112	(25)	(22%)	705	713	(8)	(1%)	990	1,340	(350)	(26%)
1,870	Trades Academy	373	259	114	44%	2,037	1,698	339	20%	2,923	3,101	(178)	(6%)
1,853	TEC First Year Fees Free	236	0	236		1,586	0	1,586	-	0	0	0	-
0	TEC TTA	180	0	180		1,271	0	1,271	-	0	0	0	-
16,698	TEC Funding Other	97	116	(19)	(16%)	593	739	(146)	(20%)	1,216	1,289	(73)	(6%)
<b>41,423</b>	<b>Total Income</b>	<b>3,822</b>	<b>5,147</b>	<b>(1,325)</b>	<b>(26%)</b>	<b>28,069</b>	<b>29,253</b>	<b>(1,184)</b>	<b>(4%)</b>	<b>53,088</b>	<b>50,185</b>	<b>2,903</b>	<b>6%</b>
	<b>Expenditure</b>												
16,834	Payroll	2,385	2,287	(98)	(4%)	17,425	16,992	(433)	(3%)	29,643	29,584	(59)	(0%)
6,020	Operating	1,156	1,163	7	1%	7,233	7,431	198	3%	15,355	12,579	(2,776)	(22%)
2,294	Depreciation	309	337	28	8%	2,174	2,245	71	3%	4,364	4,547	183	4%
2,806	Occupancy	448	386	(62)	(16%)	3,218	3,048	(170)	(6%)	4,549	4,360	(189)	(4%)
0	Interest	0	0	0	-	0	0	0	-	0	0	0	-
6	Interest Leases	0	0	0	-	0	0	0	-	15	15	0	0%
7	<b>Educational Development</b>	0	10	10	100%	0	39	39	100%	95	95	0	0%
<b>27,967</b>	<b>Total Expenditure Before Other Items</b>	<b>4,298</b>	<b>4,183</b>	<b>(115)</b>	<b>(3%)</b>	<b>30,050</b>	<b>29,755</b>	<b>(295)</b>	<b>(1%)</b>	<b>54,021</b>	<b>51,180</b>	<b>(2,841)</b>	<b>(6%)</b>
<b>13,456</b>	<b>Net Surplus/(Deficit) Before Other Items</b>	<b>(476)</b>	<b>964</b>	<b>(1,440)</b>	<b>(149%)</b>	<b>(1,981)</b>	<b>(502)</b>	<b>(1,479)</b>	<b>(295%)</b>	<b>(933)</b>	<b>(995)</b>	<b>62</b>	<b>6%</b>
	<b>Items Requiring Separate Disclosure</b>												
86	Whanganui Properties	11	0	(11)	-	147	55	(92)	-	67	58	(9)	(16%)
2	ROVE	0	0	0	-	0	0	0	-	0	0	0	-
26	Share of Joint Entity	0	0	0	-	0	0	0	-	(152)	(152)	0	0%
34	Covid-19	0	5	5	100%	8	42	34	81%	72	72	0	0%
47	Legislative Compliance	0	0	0	-	3	2	(1)	(50%)	0	0	0	-
0	Change Management	2	0	(2)	-	74	0	(74)	-	52	0	(52)	-
<b>195</b>	<b>Total Separate Disclosure Items</b>	<b>13</b>	<b>5</b>	<b>(8)</b>	<b>-</b>	<b>232</b>	<b>99</b>	<b>(133)</b>	<b>-</b>	<b>39</b>	<b>(22)</b>	<b>(61)</b>	<b>-</b>
<b>28,162</b>	<b>Total Expenditure</b>	<b>4,311</b>	<b>4,188</b>	<b>(123)</b>	<b>(3%)</b>	<b>30,282</b>	<b>29,854</b>	<b>(428)</b>	<b>(1%)</b>	<b>54,060</b>	<b>51,158</b>	<b>(2,902)</b>	<b>(6%)</b>
<b>13,261</b>	<b>Net Surplus/(Deficit)</b>	<b>(489)</b>	<b>959</b>	<b>(1,448)</b>	<b>-</b>	<b>(2,213)</b>	<b>(601)</b>	<b>(1,612)</b>	<b>-</b>	<b>(972)</b>	<b>(973)</b>	<b>1</b>	<b>(0%)</b>

## Summarised Statement of Financial Position

Full Year 2020 \$000	Category	Actual Year To Date				Year End			
		This Mth \$000	Budget \$000	Variance \$000	Reason	Forecast \$000	Budget \$000	Variance \$000	Reason
19,140	Current Assets	13,618	14,544	(926)	TEC Debtor	18,637	17,621	1,016	TEC Debtor
108,603	Non Current Assets	106,630	109,927	(3,297)	Timing Capital Expenditure	108,375	109,749	(1,374)	Capital Expenditure
<b>127,743</b>	<b>Total Assets</b>	<b>120,248</b>	<b>124,471</b>	<b>(4,223)</b>		<b>127,012</b>	<b>127,370</b>	<b>(358)</b>	
22,433	Current Liabilities	17,151	17,981	830	Revenue in Advance	22,884	21,462	(1,422)	Creditors & Payables
873	Non Current Liabilities	873	604	(269)	Capitalised finance leases	663	394	(269)	Capitalised finance leases
<b>23,306</b>	<b>Total Liabilities</b>	<b>18,024</b>	<b>18,585</b>	<b>561</b>		<b>23,547</b>	<b>21,856</b>	<b>(1,691)</b>	
<b>104,437</b>	<b>Net Assets</b>	<b>102,224</b>	<b>105,886</b>	<b>(3,662)</b>		<b>103,465</b>	<b>105,514</b>	<b>(2,049)</b>	
<b>104,437</b>	<b>Equity</b>	<b>102,224</b>	<b>105,886</b>	<b>(3,662)</b>	Retained Surplus Current Year & Prior Year	<b>103,465</b>	<b>105,514</b>	<b>(2,049)</b>	Retained Surplus Prior Year
<b>(3,293)</b>	<b>Working Capital</b>	<b>(3,533)</b>	<b>(3,437)</b>	<b>(96)</b>		<b>(4,247)</b>	<b>(3,841)</b>	<b>(406)</b>	

## Summarised Statement of Cash Flows

Full Year 2020 \$000	Category	Actual Year To Date				Year End Forecast			
		This Mth \$000	Budget \$000	Variance \$000	Reason	Forecast \$000	Budget \$000	Variance \$000	Reason
1,195	Operating Net Cashflows	3,943	6,155	(2,212)	Payroll & Suppliers	2,370	3,660	(1,290)	Payroll & Suppliers
270	Investing Cash Inflows	4,737	4,000	737	Jickell Street Property Disposal	4,737	4,000	737	Jickell Street Property Disposal
4,792	Investing Cash Outflows	3,054	3,798	744	Timing of Capex	6,881	5,340	(1,541)	Timing of Capex
0	Financing Inflows	-	-	-	On Budget	-	-	-	On Budget
<b>(3,327)</b>	<b>Net Cash Increase/(Decrease)</b>	<b>5,626</b>	<b>6,357</b>	<b>(731)</b>		<b>226</b>	<b>2,320</b>	<b>(2,094)</b>	
<b>6,537</b>	<b>Cash Balance</b>	<b>12,163</b>	<b>12,067</b>	<b>96</b>		<b>6,763</b>	<b>8,030</b>	<b>(1,267)</b>	

## Summarised Statement of Capital Expenditure

Full Year 2020 \$000	Category	Actual Year To Date				Year End Forecast			
		This Mth	Budget	Variance	Reason	Forecast	Budget	Variance	Reason
		\$000	\$000	\$000		\$000	\$000	\$000	
0	Asset Sales	4,000	4,000	0	Property Disposals	4,000	4,000	0	Property Disposals
0	Capital Expenditure								
0	Land	0	0	0	On Budget	0	0	0	On Budget
2,457	Buildings/Capital Works	2,374	1,481	(893)	Timing of CAPEX	4,678	1,302	(3,376)	Reallocation of CAPEX budget
224	Information Technology	92	200	108	Timing of CAPEX	273	100	(173)	Reallocation of CAPEX budget
315	Software	174	803	629	Timing of CAPEX	1,216	995	(221)	Reallocation of CAPEX budget
1,102	Equipment	818	531	(287)	Timing of CAPEX	1,080	653	(427)	Reallocation of CAPEX budget
355	Motor Vehicles	240	84	(156)	Timing of CAPEX	240	240	0	On Budget
147	Library Books	120	98	(22)	Close to Budget	174	174	0	On Budget
0	Opening Balance Sheet	0	4,107	4,107		0	4,107	4,107	Reallocation of CAPEX budget
4,600	Total Capital Expenditure	3,818	7,304	3,486		7,661	7,571	(90)	



## Supporting Information

- Appendix I** - Te Pūkenga Monthly Reporting Template (31 July 2021)
- Appendix II** - Rolling Cash Flow Forecast 31 July 2021
- Appendix III** - Crown Accounts Template for the 12 months ended 30 June 2021

## 1. FINANCIAL STATEMENTS

	Monthly results as of July 2021				Year-to-date results as of July 2021				Full Year 2021	
	Actual	Original Budget	Variance	Actual	Actual	Original Budget	Variance	Actual	Budget	(Re)forecast as of July
	2021	2021	2021	2020	2021	2021	2021	2020	2021	2021
(\$'000's)										
Revenues - educational and research activities	730	1,824	(1,094)	659	5,991	9,745	(3,754)	7,572	16,939	17,541
- of which revenues from the domestic students	631	1,553	(922)	529	4,705	8,812	(4,107)	4,989	14,791	15,770
- of which revenues from the international students	99	271	(172)	130	1,286	933	353	2,583	2,148	1,771
- of which research activities			-				-			
Revenues - other activities	3,092	3,323	(231)	151	22,078	19,508	2,570	33,851	33,246	35,547
<b>Total revenues (+)</b>	<b>3,822</b>	<b>5,147</b>	<b>(1,325)</b>	<b>810</b>	<b>28,069</b>	<b>29,253</b>	<b>(1,184)</b>	<b>41,423</b>	<b>50,185</b>	<b>53,088</b>
Expenses - personnel	(2,385)	(2,287)	(98)	(3,299)	(17,425)	(16,992)	(433)	(16,834)	(29,584)	(29,643)
Expenses - operating	(1,604)	(1,559)	(45)	(1,383)	(10,451)	(10,518)	67	(8,833)	(17,034)	(19,999)
Expenses - interest	-	-	-	-	-	-	-	(6)	(15)	(15)
Expenses - depreciation and amortisation	(309)	(337)	28	(619)	(2,174)	(2,245)	71	(2,294)	(4,547)	(4,364)
Expenses - abnormal (e. g. transformation costs)	(13)	(5)	(8)	(11)	(232)	(99)	(133)	(195)	22	(39)
<b>Total expenses (-)</b>	<b>(4,311)</b>	<b>(4,188)</b>	<b>(123)</b>	<b>(5,312)</b>	<b>(30,282)</b>	<b>(29,854)</b>	<b>(428)</b>	<b>(28,162)</b>	<b>(51,158)</b>	<b>(54,060)</b>
<b>EBITDA</b>	<b>(167)</b>	<b>1,301</b>	<b>(1,468)</b>	<b>(3,872)</b>	<b>193</b>	<b>1,743</b>	<b>(1,550)</b>	<b>15,756</b>	<b>3,567</b>	<b>3,446</b>
<b>Net surplus</b>	<b>(489)</b>	<b>959</b>	<b>(1,448)</b>	<b>(4,502)</b>	<b>(2,213)</b>	<b>(601)</b>	<b>(1,612)</b>	<b>13,261</b>	<b>(973)</b>	<b>(972)</b>
Cash and cash equivalents + Short term financial investments	Single month movements not required				12,163	12,067	96	13,209	8,030	6,763
- of which cash on hand					12,163	12,067	96	9,709	8,030	6,947
- of which term deposits							-	3,500		
- of which other Short term financial investments							-		-	(184)
Accounts receivable					1,448	2,427	(979)	16,294	9,584	11,867
Other current assets					7	50	(43)	14	7	7
<b>Total current assets</b>					<b>13,618</b>	<b>14,544</b>	<b>(926)</b>	<b>29,517</b>	<b>17,621</b>	<b>18,637</b>
<b>Total non-current assets</b>					<b>106,630</b>	<b>109,927</b>	<b>(3,297)</b>	<b>110,776</b>	<b>109,749</b>	<b>108,375</b>
<b>Total assets</b>					<b>120,248</b>	<b>124,471</b>	<b>(4,223)</b>	<b>140,293</b>	<b>127,370</b>	<b>127,012</b>
Current liabilities (w/o Revenues in advance)	Single month movements not required				6,959	5,829	(1,130)	7,237	7,045	8,819
Revenues in advance					6,122	8,341	2,219	8,454	10,568	9,957
ST loans and borrowings					4,070	3,811	(259)	4,105	3,849	4,108
<b>Total current liabilities</b>					<b>17,151</b>	<b>17,981</b>	<b>830</b>	<b>19,796</b>	<b>21,462</b>	<b>22,884</b>
LT loans and borrowings					873	604	(269)	606	394	663
Other long term liabilities							-			
<b>Total non-current liabilities</b>					<b>873</b>	<b>604</b>	<b>(269)</b>	<b>606</b>	<b>394</b>	<b>663</b>
<b>Total liabilities</b>					<b>18,024</b>	<b>18,585</b>	<b>561</b>	<b>20,402</b>	<b>21,856</b>	<b>23,547</b>
<b>Equity (net assets)</b>					<b>102,224</b>	<b>105,886</b>	<b>(3,662)</b>	<b>119,891</b>	<b>105,514</b>	<b>103,465</b>
Operating receipts (+)	6,002	6,677	(675)	5,741	34,655	34,408	247	31,839	50,186	53,091
Operating payments (-)	(5,162)	(3,589)	(1,573)	(4,745)	(30,712)	(28,253)	(2,459)	(26,083)	(46,526)	(50,721)
<b>Operating cash flow</b>	<b>840</b>	<b>3,088</b>	<b>(2,248)</b>	<b>996</b>	<b>3,943</b>	<b>6,155</b>	<b>(2,212)</b>	<b>5,756</b>	<b>3,660</b>	<b>2,370</b>
Financing receipts (+)	-	-	-	-	-	-	-	-	-	-
Financing payments (-)	-	-	-	-	-	-	-	-	-	-
<b>Financing cash flow</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
CAPEX (-)	(335)	(568)	233	(409)	(3,054)	(3,798)	744	(2,589)	(5,340)	(6,881)
Asset sales (+)	-	-	-	-	4,737	4,000	737	178	4,000	4,737
Other effects (+/-)							-			
<b>Investing cash flow</b>	<b>(335)</b>	<b>(568)</b>	<b>233</b>	<b>(409)</b>	<b>1,683</b>	<b>202</b>	<b>1,481</b>	<b>(2,411)</b>	<b>(1,340)</b>	<b>(2,144)</b>
<b>Total cash flow</b>	<b>505</b>	<b>2,520</b>	<b>(2,015)</b>	<b>587</b>	<b>5,626</b>	<b>6,357</b>	<b>(731)</b>	<b>3,345</b>	<b>2,320</b>	<b>226</b>
<b>Opening cash balance</b>	<b>11,658</b>	<b>9,547</b>	<b>2,111</b>	<b>12,622</b>	<b>6,537</b>	<b>5,710</b>	<b>827</b>	<b>9,864</b>	<b>5,710</b>	<b>6,537</b>
<b>Closing cash balance</b>	<b>12,163</b>	<b>12,067</b>	<b>96</b>	<b>13,209</b>	<b>12,163</b>	<b>12,067</b>	<b>96</b>	<b>13,209</b>	<b>8,030</b>	<b>6,763</b>

## 2. EFTS AND APPLICATIONS

Total EFTS enrolled for year	Single month movements not required	2,062.0	-	-	2,062.0	1,935.0	3,253.0	3,377.0
- of which domestic		1,988.0			(1,988)	1,790.0	3,133.0	3,281.0
- of which international		74.0			(74)	145.0	120.0	96.0
YTD EFTS delivered		1,713.0	1,898.0		185.0	1,637.0	3,253.0	3,377.0
- of which domestic		1,648.0	1,844.0		196	1,498.0	3,133.0	3,281.0
- of which international		65.0	54.0		(11)	139.0	120.0	96.0
Total student applications		9,716.0			(9,716)	9,261.0		

## 3. RATIO ANALYSIS

Ratio	Year-to-date results as of July 2021				Full Year 2021	
	Actual	Original Budget	Forecast (if available)	Actual	Budget	(Re)forecast as of July
	2021	2021	2021	2020	2021	2021
EBITDA / Revenue	0.7%	6.0%	130.9%	38.0%	7.1%	6.5%
Net Surplus / Revenue	-7.9%	-2.1%	136.1%	32.0%	-1.9%	-1.8%
Personnel costs / Revenue	62.1%	58.1%	-36.6%	40.6%	58.9%	55.8%
Revenue / EFTS	5,455.73	9,303.57	-2,198.89	6,566.89	15,451.31	16,294.43
Personnel costs / EFTS	10.17	8.95	2.34	10.28	9.09	8.78
Operating Cash Flow Ratio (Op Cash Inflow / Op Cash Outflow)	1.13	1.22	0.10	1.22	1.08	1.05
Quick Assets Ratio (Cash + Receivables / Liabilities + ST loans)	1.23	1.50	0.64	2.60	1.62	1.44
Current Ratio (Current Assets / Current Liabilities)	0.79	0.81	-1.12	1.49	0.82	0.81
Net Cash Position	7,220.00	7,652.00	624.00	8,498.00	3,787.00	1,992.00
Interest Cover Ratio (EBITDA / Interest Expense)	n.a.	n.a.	n.a.	2,626.00	237.80	229.73
Debt-to-Equity Ratio (Total Liabilities / Equity)	0.18	0.18	-0.15	0.17	0.21	0.23
Capex / Depreciation and Amortisation	1.40	1.69	10.48	1.13	1.17	1.58

## 4. ITP COMMENTARY

## Revenue

Efts delivered are 180 efts behind year to date budget with the most significant variances in the business programmes [32 efts], Sciences programmes [30 efts], primary industry programmes [31], and hospitality programmes [25 efts].

Note in July, 152 EFTS were delivered after withdrawal date and will be reported in August. Revenue Recognition Te Pukenga's accounting policy, directs that historical course withdrawals should be reflected and revenue be adjusted accordingly. Course withdrawals can be made up to 2 weeks from course start date. If a withdrawal occurs past this point UCOL is entitled to full TEC funding and student fees. This report reflects revenue where the course withdrawal date has passed.

## Year to Date Revenue

Revenue is behind budget year to date with a negative variance of \$1.184 million. The variance is due to year to date "EFTS delivered up to withdrawal date" which are behind year to date Budget. Please refer to year to date EFTS delivery table above. For clarification purposes 152 EFTS delivered after the withdrawal date in July, equating to an additional \$2.2 million, will be reported in August, please refer to EFTS definitions and Footnote 1.

## Expenses

## Year to Date Expenses

Expenses are ahead of budget year to date with a negative variance of \$0.428 million.

Occupancy costs are \$0.170 million ahead of budget mainly due to costs associated with delivery at the Taratahi facility, however the year to date costs have an associated revenue stream which offsets the impact on the bottom line. Please refer to the Taratahi section below.

Payroll is the most notable variance at \$0.433 million ahead of budget and is driven by a year to date budget saving target of \$1.315 million. Note this is being addressed by the Executive Leadership Team's organisational savings project which amongst other initiatives established a recruitment panel which is making good progress.

## Cash flow

## Reforecast changes

Please refer to separate May 2021 forecast paper.

	Jul-2021 Actual	Aug-2021 Forecast	Sep-2021 Forecast	Oct-2021 Forecast	Nov-2021 Forecast	Dec-2021 Forecast	Jan-2022 Forecast	Feb-2022 Forecast	Mar-2022 Forecast	Apr-2022 Forecast	May-2022 Forecast	Jun-2022 Forecast	Jul-2022 Forecast
<b>Cashflows from Operating Activities</b>													
<i>Cash will be provided from:</i>													
TEC Funding	4,512	2,489	2,488	2,489	2,488	2,488	2,718	2,718	2,718	2,718	2,718	2,718	2,718
Student Fees & Other Revenue	1,490	1,783	1,209	1,254	456	66	6,135	4,039	1,467	1,366	1,138	814	1,590
Interest Income	0	1	2	2	1	1	2	0	0	1	1	0	0
	<b>6,002</b>	<b>4,273</b>	<b>3,699</b>	<b>3,745</b>	<b>2,945</b>	<b>2,555</b>	<b>8,855</b>	<b>6,757</b>	<b>4,185</b>	<b>4,085</b>	<b>3,857</b>	<b>3,532</b>	<b>4,308</b>
<i>Cash will be applied to:</i>													
Payroll	2,480	2,286	2,286	2,305	2,305	3,204	2,457	2,256	2,227	2,345	2,317	3,529	2,480
Operating	2,629	1,670	1,568	1,941	1,489	455	2,733	1,194	1,683	2,907	1,000	1,328	2,679
GST	53	91	93	(167)	(174)	(562)	572	15	123	(115)	68	4	53
	<b>5,162</b>	<b>4,047</b>	<b>3,947</b>	<b>4,079</b>	<b>3,621</b>	<b>3,096</b>	<b>5,762</b>	<b>3,465</b>	<b>4,033</b>	<b>5,137</b>	<b>3,385</b>	<b>4,861</b>	<b>5,212</b>
<b>Net Cash Used in Operating Activities</b>	<b>840</b>	<b>226</b>	<b>(247)</b>	<b>(334)</b>	<b>(676)</b>	<b>(541)</b>	<b>3,093</b>	<b>3,292</b>	<b>152</b>	<b>(1,052)</b>	<b>472</b>	<b>(1,329)</b>	<b>(904)</b>
<b>Cash Flows From Investing Activities</b>													
<i>Cash will be provided from:</i>													
Property Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Sale of Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<i>Cash will be applied to:</i>													
Regular Capital Expenditure	335	900	857	956	345	769	429	712	237	467	496	383	335
	<b>335</b>	<b>900</b>	<b>857</b>	<b>956</b>	<b>345</b>	<b>769</b>	<b>429</b>	<b>712</b>	<b>237</b>	<b>467</b>	<b>496</b>	<b>383</b>	<b>335</b>
<b>Net Cash Used in Investing Activities</b>	<b>(335)</b>	<b>(900)</b>	<b>(857)</b>	<b>(956)</b>	<b>(345)</b>	<b>(769)</b>	<b>(429)</b>	<b>(712)</b>	<b>(237)</b>	<b>(467)</b>	<b>(496)</b>	<b>(383)</b>	<b>(335)</b>
<b>Cash Flows From Financing Activities</b>													
<i>Cash will be provided from:</i>													
Dividends Received	0	0	0	0	0	0	0	0	0	0	0	0	0
Loan Drawdown	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<i>Cash will be applied to:</i>													
Loan Repayment	0	0	0	0	0	0	0	0	0	0	0	0	0
Crown Loan/Equity Repayment	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Cash Used in Financing Activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>505</b>	<b>(674)</b>	<b>(1,104)</b>	<b>(1,290)</b>	<b>(1,021)</b>	<b>(1,310)</b>	<b>2,664</b>	<b>2,580</b>	<b>(85)</b>	<b>(1,519)</b>	<b>(24)</b>	<b>(1,712)</b>	<b>(1,239)</b>
Add Opening Cash Brought Forward	11,658	12,163	11,489	10,384	9,094	8,073	6,763	9,427	12,007	11,922	10,403	10,379	8,667
<b>Total Ending Cash Carried Forward</b>	<b>12,163</b>	<b>11,489</b>	<b>10,384</b>	<b>9,094</b>	<b>8,073</b>	<b>6,763</b>	<b>9,427</b>	<b>12,007</b>	<b>11,922</b>	<b>10,403</b>	<b>10,379</b>	<b>8,667</b>	<b>7,428</b>

	A	B	C
1			
2			
3			
4			
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8			
9			
10			
11	Treasury Mapping	(\$000s)	UCOL
12		Statement of Financial Performance	
13			
14		Income	
15	1:50:0_105	Grant income - MoE & Other Gov't Depts	1,920
16	1:50:0_110	Grant income - TEC & Other Crown Entities	18,216
17	1:50:0_199	Total grants/donation Income	20,136
18			
19	1:50:0_225	Sale of goods - 3rd Party	103
20	1:50:0_235	International student fees	2,762
21	1:50:0_235	Domestic student fees	14,392
22	1:50:0_235	Other sale of services - 3rd Party	826
23	1:50:0_299	Total SOGS	18,083
24			
25	1:50:0_320	Investment property rental - 3rd Party	-
26	1:50:0_325	Other rental - 3rd Party	276
27	1:50:0_399	Total rental income	276
28			
29	1:50:0_420	Dividend income - 3rd Party	-
30	1:50:0_499	Total dividend income	-
31			
32	1:50:0_620	Miscellaneous revenue - 3rd Party	680
33	1:50:0_699	Total miscellaneous revenue	680
34			
35	1:50:0_720	Gain on investment property - 3rd Party	-
36	1:50:0_765	Gain on non current asset Held For Sale - 3rd Party	-
37	1:50:0_785	Gain on intangible asset - 3rd Party	-
38	1:50:0_805	Gain on PPE - 3rd Party	983
39	1:50:0_899	Total gains on non financial assets	983
40			
41	1:50:0_2711	Interest on cash & deposit at Amortised Cost - 3rd Party	22
42	1:50:0_2714	FX gain on other Financial Asset at Amortised Cost - 3rd Party	-
43	1:50:0_2715	Gain on other Financial Asset at Amortised Cost - 3rd Party	-
44	1:50:0_2799	Total income on other Financial Asset at amortised cost	22
45			
46	1:50:0_2210	Gain on IR swap/option - 3rd Party	-
47	1:50:0_2399	Total gains on derivatives	-
48			
49		Te Pūkenga Intercompany Revenue	-
50	1:50:0_2699	Total income	40,180
51			
52			
53		Expenditure (enter as +ve)	
54	1:50:0_3005	Wage & salary	31,529
55	1:50:0_3010	GSF contribution expense	626
56	1:50:0_3027	ESCT expense to IRD	222
57	1:50:0_3040	Long Service Liability & ACA expense	- 166
58	1:50:0_3045	Other personnel expense	576
59	1:50:0_3099	Total personnel related expenses	32,787
60			
61	1:50:0_3205	Audit fees (Audit NZ & other auditors)	181
62	1:50:0_3210	Tax services (Audit NZ & other auditors)	-
63	1:50:0_3215	Assurance & related services - Audit NZ	-
64	1:50:0_3220	Assurance & related services - Other	-
65	1:50:0_3225	Other audit fees - Audit NZ	-
66	1:50:0_3230	Other audit fees - Other auditors	2
67	1:50:0_3299	Total audit related expenses	183
68			
69	1:50:0_3305	Consultant expense	775
70	1:50:0_3310	Board fees	159
71	1:50:0_3315	Research & development expense	-
72	1:50:0_3320	Expense on income generating Investment Property	-
73	1:50:0_3325	Expense on non income generating Investment Property	-
74	1:50:0_3330	Insurance underwriting & claim expense	393
75	1:50:0_3335	Restructuring expense	58
76	1:50:0_3340	Litigation settlement expense	-
77	1:50:0_3345	Inventory related expenses	-
78	1:50:0_3346	Repairs and maintenance - 3rd Party	854

	A	B	C
79	1:50:0_3365	Rental & leasing cost - 3rd Party	297
80	1:50:0_3385	Other operating expense - 3rd Party	12,893
81	1:50:0_3499	<b>Total other operating expenses</b>	<b>15,429</b>
82			
83	1:50:0_3520	Loss on investment property - 3rd Party	-
84	1:50:0_3565	Loss on non current asset HFS - 3rd Party	-
85	1:50:0_3585	Loss on intangible asset - 3rd Party	-
86	1:50:0_3605	Loss on PPE - 3rd Party	12
87	1:50:0_3610	Revaluation (gain)/loss on PPE	-
88	1:50:0_3615	FX loss on non financial asset	-
89	1:50:0_3620	Depreciation and impairment on physical assets	4,281
90	1:50:0_3625	Impairment on goodwill	-
91	1:50:0_3630	Amortisation & impairment on intangible asset	244
92	1:50:0_3699	<b>Total impairment of non-financial assets</b>	<b>4,537</b>
93			
94	1:50:0_3715	NZ Post - postal fee	31
95	1:50:0_3720	Air NZ expense	32
96	1:50:0_3725	Electricity expense to State Owned Enterprise	681
97	1:50:0_3730	ACC Employer levy	69
98	1:50:0_3735	ACC residual claims levy	-
99	1:50:0_3799	<b>Total other expenses for elimination</b>	<b>813</b>
100			
101	1:50:0_7107	Impairment & loss on Trade Receivables at Amortised Cost - 3rd Party	-
102	1:50:0_7109	Impairment on LT Deposits at Amortised Cost - 3rd Party	-
103	1:50:0_7110	Impairment on share investment at Amortised Cost - 3rd Party	-
104	1:50:0_7111	FX loss on other Financial Assets at AC - 3rd Party	-
105	1:50:0_7199	<b>Total expense on other Financial Assets at amortised cost</b>	<b>-</b>
106			
107	1:50:0_4645	Interest on other Financial Liability at Amortised Cost - 3rd Party	14
108	1:50:0_4655	FX loss on Financial Liability at Amortised Cost - 3rd Party	-
109	1:50:0_4699	<b>Total expense on Financial Liabilities at Amortised Cost</b>	<b>14</b>
110			
111	1:50:0_5410	Loss on IR swap/option - 3rd Party	-
112	1:50:0_5599	<b>Total losses on derivatives</b>	<b>-</b>
113			
114		Te Pūkenga I/C Expense	-
115	1:50:0_5899	<b>Total expenditure</b>	<b>53,763</b>
116			
117	1:50:0_5999	<b>Net Surplus/(Deficit)</b>	<b>- 13,583</b>
118			
119	1:50:0_3385	Unusual and Non-Recurring Items	- 2,408
120	1:50:0_6015	Net surplus/(deficit) from associate	65
121			
122	1:50:0_6099	<b>Operating Balance</b>	<b>- 15,926</b>
123			
124		<b>Statement of Financial Position</b>	
125			
126		<b>Current Assets</b>	
127	1:51:0_5	Cash and Cash Equivalents	11,658
128	1:51:0_10	Short-term Investments	-
129	1:51:0_105	Deposits (original maturity >3 mth) - current	-
130	1:51:0_115	Inventory - current	410
131	1:51:0_140	Prepayments - 3rd Party - current	64
132	1:51:0_210	Non current asset Held For Sale	-
133	1:51:0_515	Receivables - Crown Entity - TEC	7,397
134	1:51:0_520	Receivables - 3rd Party	3,529
135	1:51:0_1710	Share investment at FVPL - 3rd Party - current	-
136	1:51:0_2025	Interest Rate swap in gain - current	-
137		Te Pūkenga Group Receivables	-
138		<b>Total Current Assets</b>	<b>23,058</b>
139			
140		<b>Current Liabilities</b>	
141	1:51:0_5 (negative)	Bank Overdraft	-
142	1:51:0_3005	Employee Entitlements - LSL & ACA - current	3,411
143	1:51:0_3040	Other employee benefit - current	-
144	1:51:0_3115	Liability of disposal group Held For Sale - current	-
145	1:51:0_3130	Net GST Payable	334
146	1:51:0_3220	Other provision - 3rd Party - current	-
147	1:51:0_3320	Deferred revenue - 3rd Party - current	7,815
148	1:51:0_3420	Finance lease liabilities - 3rd Party - current	514
149	1:51:0_3455	Accounts Payable - Crown Entity - TEC	320
150	1:51:0_3460	Accounts Payable - 3rd Party	3,996
151	1:51:0_3920	Other Financial Liabilities at Amortised Cost - 3rd Party - current	3,557
152	1:51:0_5025	Interest Rate swaps in loss - current	-
153		Te Pūkenga Group Payables	-
154		<b>Total Current Liabilities</b>	<b>19,947</b>
155			
156		<b>Working Capital</b>	<b>3,111</b>
157			

	A	B	C
158		<b>Non-Current Assets</b>	
159	1:51:0_110	Deposits (orig mat >3 mth) - non-current	-
160	1:51:0_120	Inventory - non-current	-
161	1:51:0_145	Prepayments - 3rd Party - non-current	-
162	1:51:0_205	Investment in associate & JV - non-current	1,168
163	1:51:0_220	Investment property - non-current	-
164	1:51:0_240	PPE - non-current	105,399
165	1:51:0_245	Goodwill - non-current	-
166	1:51:0_255	Intangible assets - non-current	250
167	1:51:0_525	Receivables - 3rd Party - non-current	-
168	1:51:0_1715	Share investment at FVPL - 3rd Party - non-current	-
169	1:51:0_2030	Interest Rate swap in gain - non-current	-
170		<b>Total Other Non-Current Assets</b>	<b>106,817</b>
171			
172		<b>Term Liabilities</b>	
173	1:51:0_3010	Employee Entitlements - LSL & ACA - non-current	588
174	1:51:0_3045	Other employee benefit - non-current	-
175	1:51:0_3225	Other provision - 3rd Party - non-current	-
176	1:51:0_3425	Finance lease liabilities - 3rd Party - non-current	873
177	1:51:0_3925	Other Financial Liabilities at Amortised Cost - 3rd Party - non-current	-
178	1:51:0_5030	Interest Rate swaps in loss - non-current	-
179		<b>Total Term Liabilities</b>	<b>1,461</b>
180			
181		<b>Net Assets</b>	<b>108,467</b>
182			
183		<b>Equity</b>	
184	Equity	General Equity	95,242
185	1:51:1_3005	Revaluation Reserves	13,225
186	Equity	Trust Net Equity	-
187	Equity	Other Reserves	-
188		<b>Total Equity</b>	<b>108,467</b>
189			-
190		<b>Statement of Changes in Equity</b>	
191	1:51:0_6005	<b>Opening Equity</b>	<b>112,232</b>
192	1:51:0_6010	Net Surplus / (Deficit)	- 15,926
193	1:51:0_6025	Capital contribution - cash	-
194	1:51:0_6035	Capital withdrawal - cash	-
		Other movement	
195	1:51:0_6045		- 4,033
196	1:51:0_6050	Transfers to/from Revaluation Reserve	2,969
197	1:51:0_6099	<b>Closing Equity</b>	<b>95,242</b>
198			
199		<b>Revaluation Reserves</b>	
200	1:51:0_6105	<b>Opening Revaluation Reserve</b>	<b>12,207</b>
201	1:51:0_6110	Movement in Land	14,244
		Movement in Non-residential building	
202	1:51:0_6115		- 11,940
203	1:51:0_6120	Movement in Residential building	-
204	1:51:0_6150	Movement in Other asset	1,683
205	1:51:0_6220	Transfer to/Disposal of PPE - 3rd party	- 2,969
206	1:51:0_6299	<b>Closing Revaluation Reserve</b>	<b>13,225</b>
207			-
208			
209	1:51:0_7099	<b>TOTAL TAXPAYERS' FUND</b>	<b>108,467</b>
210			-
211			
212		<b>Statement of Cashflows</b>	
213		<b>Operating Activities</b>	
214		<b>Cash provided from:</b>	
215	1:52:0_110	Grant receipt - Crown Entity - TEC	31,649
216	1:52:0_115	Donation & subsidy received	-
217	1:52:0_225	Sale of goods - 3rd party	103
218	1:52:0_230	Sale of services - 3rd party	17,648
219	1:52:0_325	Other rental - 3rd party	276
220	1:52:0_420	Miscellaneous receipt - 3rd party	-
221		Te Pūkenga Group Cash Receipts	38
222	1:52:0_599	<b>Total cash provided from operations</b>	<b>49,714</b>
223			
224		<b>Cash provided to:</b>	
225	1:52:0_605	Personnel cost (-ve)	- 31,746
226	1:52:0_625	Supplier - 3rd Party (-ve)	- 16,230
227	1:52:0_815	Other operating payment - 3rd Party (-ve)	- 81
228		Te Pūkenga Group Cash Payments (-ve)	- 1,130
229	1:52:0_999	<b>Total operating payments</b>	<b>- 49,187</b>
230			
231	1:52:0_1199	<b>Net cashflow from Operations</b>	<b>527</b>
232			



	A	B	C
233		Investing Activities	
234		Cash provided from:	
235	1:52:0_1520	Interest receipt - 3rd party	54
236	1:52:0_1615	Dividend received - 3rd party	-
237	1:52:0_1740	Sale of share investment & other-3rd party	-
238	1:52:0_1825	Proceeds from loan assets - 3rd party	-
239	1:52:0_2020	Disposal of investment in associate -3rd Party	-
240	1:52:0_2030	Disposal of investment property - 3rd Party	-
241	1:52:0_1999	Sale of PPE - 3rd party	4,829
242	1:52:0_2040	Sale of intangible asset - 3rd party	-
243	1:52:0_2199	Total cash provided from investing	4,883
244			
245		Cash provided to:	
246	1:52:0_2240	Purchase Share Investment & other - 3rd party (-ve)	-
247	1:52:0_2325	Issue of loan assets - 3rd party (-ve)	-
248	1:52:0_2420	Purchase of PPE - 3rd party (-ve)	- 5,972
249	1:52:0_2520	Acquiring investment in associate - 3rd Party (-ve)	-
250	1:52:0_2540	Purchase of intangible asset (-ve)	- 336
251	1:52:0_2699	Total cash disbursed to investing	- 6,308
252			
253	1:52:0_2799	Net cash flow from investing activities	- 1,425
254			
255		Financing Activities	
256		Cash provided from:	
257	1:52:0_3030	Proceed from issuing Financial Liability NZD - 3rd Party	-
258	1:52:0_3120	Proceed from issuing Financial Liability Foreign Currency - 3rd Party	-
259		Total cash provided from financing	-
260			
261		Cash provided to:	
262	1:52:0_3220	Interest payment - 3rd Party (-ve)	-
263	1:52:0_3330	Repayment of Financial Liability NZD - 3rd Party (-ve)	-
264	1:52:0_3420	Repayment of Financial Liability Foreign Currency - 3rd Party (-ve)	-
265		Total cash disbursed to investing	-
266			
267	1:52:0_3599	Net cash flow from financing activities	-
268			
269		Other Activities	
270	1:52:0_4005	Capital contribution	-
271	1:52:0_4010	Capital withdrawal (-ve)	-
272	1:52:0_4025	Dividend paid (-ve)	-
273	1:52:0_4055	Net Other GST cash flows (-ve)	- 66
274	1:52:0_4099	Net increase/decrease in cash held	- 964
275	1:52:0_4105	Opening cash & cash equivalents	12,622
276	1:52:0_4110	Effect-FX change on opening cash balance	-
277	1:52:0_4199	Closing cash & cash equivalents	11,658
278			-
279			
280		RECONCILIATION OF NET CASHFLOW FROM OPS TO NET SURPLUS/DEFICIT	
281	1:52:0_5005	Net cash flow from operation	527
282	1:52:0_5115	Gains/Losses on non current asset Held For Sale	-
283	1:52:0_5120	Gains/Losses on intangible asset	-
284	1:52:0_5125	Amortisation & Impairment on intangible & goodwill	- 244
285	1:52:0_5205	Depreciation & Impairment on PPE	- 4,281
286	1:52:0_5210	Revaluation loss on PPE	-
287	1:52:0_5215	Gains/Losses on sale of PPE	-
288	1:52:0_5605	Net surplus/deficit from associate	65
289	1:52:0_5620	Other non cash item	- 1,078
290	1:52:0_5705	Increase/decrease in inventory	-
291	1:52:0_5725	Increase/decrease in Receivables & prepayment - 3rd Party	- 8,992
292	1:52:0_5745	Increase/decrease in payable - 3rd Party	- 1,923
293	1:52:0_5765	Increase/decrease in provision - 3rd Party	-
294	1:52:0_5899	Operating balance	- 15,926
295			-
296			
297			
298		CROWN ELIMINATION DATA >\$10m	
299			
300		Grants Income - Crown Entities	
301	1:50:1_3005	Grant income - MoE & Other Gov't Depts	1,920
302	1:50:1_3099	Total Grants income - Crown	1,920
303			
304	1:50:1_3105	Grant income - TEC & Other Crown Entities	18,216
305	1:50:1_3199	Total Grants income - Crown entities	18,216
306			
307			
308			
309			



	A	B	C
310		<b>NOTES TO FINANCIAL POSITION - NON FINANCIAL INSTRUMENTS</b>	
311			
312			
313		<b>INVENTORY</b>	
314			
315	1:51:3_25	Other inventory - current	410
316	1:51:3_25	Other inventory - non-current	-
317	1:51:3_99	<b>Total inventories</b>	<b>410</b>
318			
319		<u><b>Inventories Expense</b></u>	
320	1:51:3_115	Write-down of other inventory	-
321	1:51:3_125	Inventory expense - other	-
322	1:51:3_199	<b>Total inventory expenses in Op statement</b>	<b>-</b>
323			
324			
325		<b>INVESTMENT PROPERTY</b>	
326			
327		<u><b>Investment Property Buildings</b></u>	
328	1:51:3_405	Opening balance Investment Property	-
329	1:51:3_410	Additions	-
330	1:51:3_425	Revaluation	-
331	1:51:3_430	Disposals	-
332	1:51:3_445	Reclassification	-
333	1:51:3_450	Effect of FX translation	-
334	1:51:3_460	Other asset movement	-
335	1:51:3_499	<b>Buildings - closing carrying value</b>	<b>-</b>
336	1:51:3_699	<b>Total investment property - closing CV</b>	<b>-</b>
337			
338			
339		<b>ASSETS HELD FOR SALE</b>	
340			
341	1:51:3_10130	Land	-
342	1:51:3_10135	Building	-
343	1:51:3_10140	FA	-
344	1:51:3_10145	Other	-
345	1:51:3_10199	<b>Total assets held for sale</b>	<b>-</b>
346			
347		<u><b>Liabilities of Assets Held for Sale</b></u>	
348	1:51:3_10205	Financial Liabilities	-
349	1:51:3_10210	Non Financial Liabilities	-
350	1:51:3_10299	<b>Total liabilities of asset held for sale</b>	<b>-</b>
351			
352		<b>INVESTMENT IN ASSOCIATES &amp; JV</b>	
353			
354		<u><b>Gross carrying amount</b></u>	
355	1:51:3_14090	Opening carrying amount Inv in Associate	-
356	1:51:3_14095	Additional investment	-
357	1:51:3_14100	Disposals	-
358	1:51:3_14105	Share of recognised revenue & expense	65
359	1:51:3_14110	Dividend	-
360	1:51:3_14115	Share of Discontinued Operations	-
361	1:51:3_14120	Share of change recognised in equity	-
362	1:51:3_14125	Other movement	1,103
363	1:51:3_14199	<b>Investment in associates &amp; JV - closing Carrying Amount</b>	<b>1,168</b>
364			
365			
366		<b>PROPERTY, PLANT AND EQUIPMENT</b>	
367			
368		<u><b>Land</b></u>	
369		<u><b>Gross carrying amount/cost</b></u>	
370	1:51:3_2305	Opening balance - Land Cost	28,572
371	1:51:3_2310	Additions	-
372	1:51:3_2320	Disposals	- 3,805
373	1:51:3_2325	Net revaluation	-
374	1:51:3_2330	Reclassifications	-
375	1:51:3_2345	Other asset movement	-
376	1:51:3_2399	<b>Land - closing gross carrying amount</b>	<b>24,767</b>
377			
378		<u><b>Non-residential buildings</b></u>	
379		<u><b>Gross carrying amount/cost</b></u>	
380	1:51:3_2405	Opening balance - Non-Resi Build Cost	79,126
381	1:51:3_2410	Additions	- 336
382	1:51:3_2420	Disposals	- 2,072
383	1:51:3_2425	Net revaluation	-
384	1:51:3_2430	Reclassifications	-
385	1:51:3_2445	Other asset movement	- 1,968
386	1:51:3_2499	<b>Non-residential building-closin gross CA</b>	<b>74,750</b>
387			

	A	B	C
388		<b><u>Accum Dep &amp; Imp</u></b>	
389	1:51:3_2505	Opening balance - Non-Resi Build Acc Dep	5,210
390	1:51:3_2510	Depreciation charge for the year	1,914
391	1:51:3_2515	Reverse Accumulated Depreciation – disposal	-
392	1:51:3_2520	Reverse Accumulated Depreciation – reclassification	-
393	1:51:3_2526	Reverse Accumulated Depreciation – revaluation write back	-
394	1:51:3_2530	Impairment losses expensed in P&L	-
395	1:51:3_2535	Reverse Accumulated Impairment loss expensed	-
396	1:51:3_2540	Impairment loss (on revalued asset) expense to Revaluation Reserve	-
397	1:51:3_2545	Reverse Accumulated Impairment loss (expensed to Revaluation Reserve)	-
398	1:51:3_2550	Reverse Accumulated Impairment loss - disposal	-
399	1:51:3_2565	Effect on FX translation	- 1,968
400	1:51:3_2599	<b>Non-residential building-Accum Dep &amp; Imp</b>	<b>5,156</b>
401			
402	1:51:3_2699	<b>Net carry amount-non-residential building</b>	<b>69,594</b>
403			
404			
405		<b><u>Residential building</u></b>	
406		<b><u>Gross carrying amount/cost</u></b>	
407	1:51:3_2705	Opening balance - Resi Build Cost	30
408	1:51:3_2710	Additions	-
409	1:51:3_2720	Disposals	- 30
410	1:51:3_2725	Net revaluation	-
411	1:51:3_2730	Reclassifications	-
412	1:51:3_2745	Other asset movement	-
413	1:51:3_2799	<b>Residential buildings - closing gross CA</b>	<b>-</b>
414			
415		<b><u>Accum Dep &amp; Imp</u></b>	
416	1:51:3_2805	Opening balance - Resi Build Acc Dep	4
417	1:51:3_2806	Depreciation charge for the year	1
418	1:51:3_2807	Reverse Accumulated Depreciation – disposal	- 5
419	1:51:3_2808	Reverse Accumulated Depreciation – reclassification	-
420	1:51:3_2810	Impairment losses expensed in P&L	-
421	1:51:3_2811	Reverse Accumulated Impairment loss expensed	-
422	1:51:3_2812	Impairment loss (on revalued asset) expense to Revaluation Reserve	-
423	1:51:3_2813	Reverse Accumulated Impairment loss (expensed to Revaluation Reserve)	-
424	1:51:3_2814	Reverse Accumulated Impairment loss - disposal	-
425	1:51:3_2815	Reverse Accumulated Impairment loss - reclassification	-
426	1:51:3_2818	Reverse Accumulated Depreciation – revaluation write back	-
427	1:51:3_2899	<b>Residential building - Accum Dep &amp; Imp</b>	<b>-</b>
428			
429	1:51:3_2999	<b>Net carrying amount-residential building</b>	<b>-</b>
430			
431			
432		<b><u>Plant &amp; equipment</u></b>	
433		<b><u>Gross carrying amount/cost</u></b>	
434	1:51:3_3005	Opening balance - Plant & Equipment Cost	8,332
435	1:51:3_3010	Additions	835
436	1:51:3_3020	Disposals	- 217
437	1:51:3_3025	Reclassifications	-
438	1:51:3_3040	Other asset movement	-
439	1:51:3_3099	<b>Plant &amp; equipment - closing gross CA</b>	<b>8,950</b>
440			
441		<b><u>Accum Dep &amp; Imp</u></b>	
442	1:51:3_3105	Opening balance - Plant & Equipment Acc Dep	6,349
443	1:51:3_3110	Depreciation charge for the year	742
444	1:51:3_3115	Reverse Accumulated Depreciation – disposal	- 212
445	1:51:3_3120	Reverse Accumulated Depreciation – reclassification	-
446	1:51:3_3130	Impairment loss expensed in P&L	-
447	1:51:3_3135	Reverse Accumulated Impairment loss expensed	-
448	1:51:3_3140	Reverse Accumulated Impairment loss - disposal	-
449	1:51:3_3199	<b>Plant &amp; equipment-closing Accum Dep &amp; Imp</b>	<b>6,879</b>
450			
451	1:51:3_3299	<b>Net carrying amount - plant &amp; equipment</b>	<b>2,071</b>
452			
453		<b><u>Computer Hardware</u></b>	
454		<b><u>Gross carrying amount/cost</u></b>	
455	1:51:3_3305	Opening balance - Comp HW Cost	4,789
456	1:51:3_3310	Additions	877
457	1:51:3_3320	Disposals	- 106
458	1:51:3_3325	Reclassifications	-
459	1:51:3_3340	Other asset movement	-
460	1:51:3_3399	<b>Computer Hardware - closing gross CA</b>	<b>5,560</b>
461			
462		<b><u>Accum Dep &amp; Imp</u></b>	
463	1:51:3_3405	Opening balance - Comp HW Acc Dep	3,099
464	1:51:3_3410	Depreciation charge for the year	649
465	1:51:3_3415	Reverse Accumulated Depreciation – disposal	- 105
466	1:51:3_3420	Reverse Accumulated Depreciation – reclassification	-

	A	B	C
467	1:51:3_3430	Impairment loss expensed in P&L	-
468	1:51:3_3435	Reverse Accumulated Impairment loss expensed	-
469	1:51:3_3440	Reverse Accumulated Impairment loss - disposal	-
470	1:51:3_3499	Computer Hardware-closing Accum Dep & Imp	3,643
471			
472	1:51:3_3599	Net carrying amount - computer hardware	1,917
473			
474		<u>Vehicle &amp; vessels</u>	
475		<u>Gross carrying amount/cost</u>	
476	1:51:3_3605	Opening balance - V&V Cost	993
477	1:51:3_3610	Additions	319
478	1:51:3_3620	Disposals	- 286
479	1:51:3_3625	Reclassifications	-
480	1:51:3_3640	Other asset movement	-
481	1:51:3_3699	Vehicles & vessels - closing gross CA	1,026
482			
483		<u>Accum Dep &amp; Imp</u>	
484	1:51:3_3705	Opening balance - V&V Acc Dep	686
485	1:51:3_3710	Depreciation charge for the year	230
486	1:51:3_3715	Reverse Accumulated Depreciation – disposal	- 286
487	1:51:3_3720	Reverse Accumulated Depreciation – reclassification	-
488	1:51:3_3730	Impairment loss expensed in P&L	-
489	1:51:3_3735	Reverse Accumulated Impairment loss expensed	-
490	1:51:3_3740	Reverse Accumulated Impairment loss - disposal	-
491	1:51:3_3799	Vehicles & vessel-closing Accum Dep & Imp	630
492			
493	1:51:3_3899	Net carrying amount - vehicle & vessels	396
494			
495		<u>Furniture &amp; fittings</u>	
496		<u>Gross carrying amount/cost</u>	
497	1:51:3_3905	Opening balance F&F Cost	3,384
498	1:51:3_3910	Additions	171
499	1:51:3_3920	Disposals	- 51
500	1:51:3_3925	Reclassifications	-
501	1:51:3_3940	Other asset movement	-
502	1:51:3_3999	Furniture & fittings - closing gross CA	3,504
503			
504		<u>Accum Dep &amp; Imp</u>	
505	1:51:3_4005	Opening balance F&F Acc Dep	2,287
506	1:51:3_4010	Depreciation charge for the year	372
507	1:51:3_4015	Reverse Accumulated Depreciation – disposal	- 46
508	1:51:3_4020	Reverse Accumulated Depreciation – reclassification	-
509	1:51:3_4030	Impairment loss expensed in P&L	-
510	1:51:3_4035	Reverse Accumulated Impairment loss expensed	-
511	1:51:3_4040	Reverse Accumulated Impairment loss - disposal	-
512	1:51:3_4099	Furniture & fitting-closing Accum Dep & Imp	2,613
513			
514	1:51:3_4199	Net carrying amount-furniture & fitting	891
515			
516		<u>Other assets</u>	
517		<u>Gross carrying amount/cost</u>	
518	1:51:3_6005	Opening balance - Other assets cost	5,629
519	1:51:3_6010	Additions	4,106
520	1:51:3_6020	Disposals	- 8
521	1:51:3_6025	Net revaluation	-
522	1:51:3_6030	Reclassifications	-
523	1:51:3_6045	Other asset movement	-
524	1:51:3_6099	Other assets - Closing balance	9,727
525			
526		<u>Accum Dep &amp; Imp</u>	
527	1:51:3_6105	Opening balance - Other assets Acc Dep	3,591
528	1:51:3_6110	Depreciation charge for the year	373
529	1:51:3_6115	Reverse Accumulated Depreciation – disposal	-
530	1:51:3_6120	Reverse Accumulated Depreciation – reclassification	-
531	1:51:3_6126	Reverse Accumulated Depreciation – revaluation write back	-
532	1:51:3_6130	Impairment losses expensed in P&L	-
533	1:51:3_6135	Reverse Accumulated Impairment loss expensed	-
534	1:51:3_6140	Impairment loss (on revalued asset) expense to Revaluation Reserve	-
535	1:51:3_6145	Reverse Accumulated Impairment loss (expensed to Revaluation Reserve)	-
536	1:51:3_6150	Reverse Accumulated Impairment loss - disposal	-
537	1:51:3_6155	Reverse Accumulated Impairment loss - reclassification	-
538	1:51:3_6199	Other assets - closing Accum Dep & Imp	3,964
539			
540	1:51:3_6299	Net carrying amount - other assets	5,763
541			
542			
543		Gross carrying amount - closing balance	
544	1:51:1_5	Land - closing gross carrying amount	24,767
545	1:51:1_10	Non-residential building-closin gross carrying amount	74,750

	A	B	C
546	1:51:1_15	Residential buildings - closing gross carrying amount	-
547	1:51:1_20	Plant & equipment - closing gross carrying amount	8,950
548	1:51:1_25	Computer Hardware - closing gross carrying amount	5,560
549	1:51:1_30	Vehicles & vessels - closing gross carrying amount	1,026
550	1:51:1_35	Furniture & fittings - closing gross carrying amount	3,504
551	1:51:1_70	Other assets - closing gross carrying amount	9,727
552	1:51:1_99	Total gross carrying amount of PPE	128,284
553			
554		Depreciation charge for the year	
555	1:51:1_105	Non-residential building	1,914
556	1:51:1_110	Residential building	1
557	1:51:1_115	Plant & equipment	742
558	1:51:1_120	Computer hardware	649
559	1:51:1_125	Vehicle & vessels	230
560	1:51:1_130	Furniture & fittings	372
561	1:51:1_165	Other asset	373
562	1:51:1_199	Total depreciation charge for the year	4,281
563			
564		Accumulated depreciation	
565	1:51:1_205	Non-residential building	5,156
566	1:51:1_210	Residential building	-
567	1:51:1_215	Plant & equipment	6,879
568	1:51:1_220	Computer hardware	3,643
569	1:51:1_225	Vehicle & vessels	630
570	1:51:1_230	Furniture & fittings	2,613
571	1:51:1_265	Other asset	3,964
572	1:51:1_299	Total accumulated depreciation	22,885
573			105,399
574			
575		Revaluation loss/(gain) in P&L	
576	1:51:1_405	Land	-
577	1:51:1_410	Non-residential building	-
578	1:51:1_415	Residential building	-
579	1:51:1_450	Other asset	-
580	1:51:1_499	Total Revaluation loss/(gain) recognised in P/L	-
581			
582			
583			
584		Total Property, plant and equipment	
585		Gross carrying amount/cost	
586	1:51:1_505	Opening balance	130,855
587	1:51:1_510	Additions	5,972
588	1:51:1_520	Revaluations	-
589	1:51:1_525	Reversal of accumulated depreciation on revaluation	-
590	1:51:1_530	Disposals	- 6,575
591	1:51:1_540	Other movements	- 1,968
592	1:51:1_599	Closing gross carrying amount/cost	128,284
593		Revaluation check	-
594			
595		Accumulated depreciation	
596	1:51:1_600	Opening balance	21,226
597	1:51:1_605	Depreciation charge & impairment loss for the year	4,281
598	1:51:1_610	Reversal of accumulated depreciation on revaluation	-
599	1:51:1_615	Reversal of accumulated depreciation on disposal	- 654
600	1:51:1_620	Reversal of accumulated depreciation on transfer	-
601	1:51:1_630	Other movements	- 1,968
602	1:51:1_699	Total accumulated depreciation	22,885
603			
604	1:51:1_799	Net book value	105,399
605			
606		REVALUATION RESERVES	
607			
608		Land	
609		Revaluation Reserves of PPE	
610	1:51:3_6505	Opening balance - Land Reval Reserves	-
611	1:51:3_6510	Net revaluation	-
612	1:51:3_6515	Impairment loss (asset revalued) expensed in P&L	-
613	1:51:3_6520	Reverse Accumulated Impairment loss expensed to Revaluation Reserve	-
614	1:51:3_6525	Reverse Accumulated Impairment loss - disposal	-
615	1:51:3_6540	Effect on FX translation	14,244
616	1:51:3_6560	Transfer to taxpayers fund - on sale to 3rd Party	- 2,981
617	1:51:3_6599	Land - closing balance	11,263
618			
619		Non-residential buildings	
620		Revaluation Reserves of PPE	
621	1:51:3_6605	Opening balance - Non-resi Build Reval Reserves	12,207
622	1:51:3_6610	Net revaluation	-
623	1:51:3_6615	Impairment loss (asset revalued) expensed in P&L	3,988
624	1:51:3_6620	Reverse Accumulated Impairment loss expensed to Revaluation Reserve	-
625	1:51:3_6625	Reverse Accumulated Impairment loss - disposal	-



	A	B	C
626	1:51:3_6640	Effect on FX translation	- 15,927
627	1:51:3_6660	Transfer to taxpayers fund - on sale to 3rd Party	11
628	1:51:3_6699	<b>Non-residential buildings - closing balance</b>	<b>279</b>
629			
630		<u><b>Residential building</b></u>	
631		<u><b>Revaluation Reserves of PPE</b></u>	
632	1:51:3_6705	Opening balance - Resi Build Reval Reserves	-
633	1:51:3_6710	Net revaluation	-
634	1:51:3_6715	Impairment loss (asset revalued) expensed in P&L	-
635	1:51:3_6720	Reverse Accumulated Impairment loss expensed to Revaluation Reserve	-
636	1:51:3_6725	Reverse Accumulated Impairment loss - disposal	-
637	1:51:3_6730	Reverse Accumulated Impairment loss - Reclassification	-
638	1:51:3_6760	Transfer to taxpayers fund - on sale to 3rd Party	-
639	1:51:3_6799	<b>Residential building - closing balance</b>	<b>-</b>
640			
641		<u><b>Other assets</b></u>	
642		<u><b>Revaluation Reserves of PPE</b></u>	
643	1:51:3_7405	Opening balance - Other assets Reval Reserves	-
644	1:51:3_7410	Net revaluation	-
645	1:51:3_7415	Impairment loss (asset revalued) expensed in P&L	-
646	1:51:3_7420	Reverse Accumulated Impairment loss expensed to Revaluation Reserve	-
647	1:51:3_7425	Reverse Accumulated Impairment loss - disposal	-
648	1:51:3_7440	Effect on FX translation	1,683
649	1:51:3_7460	Transfer to taxpayers fund - on sale to 3rd Party	-
650	1:51:3_7499	<b>Other assets - closing balance</b>	<b>1,683</b>
651			-
652			
653		<u><b>Gross Reserve ARR</b></u>	
654	1:51:3_15905	Opening balance - gross	12,207
655	1:51:3_15910	Revaluations - gross	-
656	1:51:3_15915	Disposals - gross	1,018
657	1:51:3_16199	<b>Closing balance - gross</b>	<b>13,225</b>
658			-
659			
660		<b>INTANGIBLE ASSETS</b>	
661			
662		<u><b>Internally Generated Computer Software (Course Development)</b></u>	
663		<u><b>Gross carrying amount/cost</b></u>	
664	1:51:3_8005	Opening balance - Course Dev Cost	-
665	1:51:3_8015	Additions	-
666	1:51:3_8020	Other acquisition	-
667	1:51:3_8025	Disposals	-
668	1:51:3_8030	Reclassification	-
669	1:51:3_8035	Effect on FX translation	-
670	1:51:3_8040	Other asset movement	-
671	1:51:3_8099	<b>Finite computer software - closing cost</b>	<b>-</b>
672			
673		<u><b>Accum Amort &amp; Imp</b></u>	
674	1:51:3_8105	Opening balance - Course Dev Accum Amort	-
675	1:51:3_8110	Amortisation charge for the year	-
676	1:51:3_8115	Reverse Accumulated Amortisation - disposal	-
677	1:51:3_8120	Reverse Accumulated Amortisation - reclassification	-
678	1:51:3_8125	Impairment loss expensed in P&L	-
679	1:51:3_8130	Reverse Accumulated Impairment loss expensed in P&L	-
680	1:51:3_8135	Impairment loss(on revalued asset)expense to Revaluation Reserve	-
681	1:51:3_8140	Reverse Accumulated Impairment loss expensed to Revaluation Reserve	-
682	1:51:3_8145	Impairment loss(on revalued asset)expense to Revaluation Reserve	-
683	1:51:3_8150	Reverse Accumulated Impairment loss expensed to Revaluation Reserve	-
684	1:51:3_8155	Effect on FX translation	-
685	1:51:3_8199	<b>Software-closing finite life Amort &amp; Imp</b>	<b>-</b>
686			
687		<b>Net carrying amount</b>	<b>-</b>
688			
689		<u><b>Purchased Computer Software</b></u>	
690		<u><b>Gross carrying amount/cost</b></u>	
691	1:51:3_8605	Opening balance - Purch SW Cost	6,830
692	1:51:3_8615	Additions	118
693	1:51:3_8620	Other acquisition	-
694	1:51:3_8625	Disposals	- 84
695	1:51:3_8630	Reclassification	-
696	1:51:3_8635	Effect on FX translation (-ve)	-
697	1:51:3_8640	Other asset movement	-
698	1:51:3_8699	<b>Finite computer software - closing cost</b>	<b>6,864</b>
699			
700		<u><b>Accum Amort &amp; Imp</b></u>	
701	1:51:3_8705	Opening balance - Purch SW Accum Amort	6,454
702	1:51:3_8710	Amortisation charge for the year	244
703	1:51:3_8715	Reverse Accumulated Amortisation - disposal	- 84
704	1:51:3_8720	Reverse Accumulated Amortisation - reclassification	-
705	1:51:3_8725	Impairment loss expensed in P&L	-

	A	B	C
706	1:51:3_8730	Reverse Accumulated Impairment loss expensed in P&L	-
707	1:51:3_8735	Impairment loss(on revalued asset)expense to Revaluation Reserve	-
708	1:51:3_8740	Reverse Accumulated Impairment loss expensed to Revaluation Reserve	-
709	1:51:3_8745	Impairment loss(on revalued asset)expense to Revaluation Reserve	-
710	1:51:3_8750	Reverse Accumulated Impairment loss expensed to Revaluation Reserve	-
711	1:51:3_8755	Effect on FX translation (-ve)	-
712	1:51:3_8799	Software-closing finite life Amort & Imp	6,614
713			
714		Net carrying amount	250
715			
716		<u>Other intangible assets</u>	
717		<u>Gross carrying amount/cost</u>	
718	1:51:3_8805	Opening balance - Other Intangible assets Cost	-
719	1:51:3_8815	Additions	-
720	1:51:3_8820	Other acquisition	-
721	1:51:3_8825	Disposals	-
722	1:51:3_8830	Reclassification	-
723	1:51:3_8835	Effect on FX translation	-
724	1:51:3_8840	Other asset movement	-
725	1:51:3_8899	Other - closing finite life cost	-
726			
727		<u>Accum Amort &amp; Imp</u>	
728	1:51:3_8905	Opening balance - Other Intangible assets Accum Amort	-
729	1:51:3_8910	Amortisation charge for the year	-
730	1:51:3_8915	Reverse Accumulated Amortisation - disposal	-
731	1:51:3_8920	Reverse Accumulated Amortisation - reclassification	-
732	1:51:3_8925	Impairment loss expensed in P&L	-
733	1:51:3_8930	Reverse Accumulated Impairment loss expensed in P&L	-
734	1:51:3_8935	Impairment loss(on revalued asset)expense to Revaluation Reserve	-
735	1:51:3_8940	Reverse Accumulated Impairment loss expensed to Revaluation Reserve	-
736	1:51:3_8945	Impairment loss(on revalued asset)expense to Revaluation Reserve	-
737	1:51:3_8950	Reverse Accumulated Impairment loss expensed to Revaluation Reserve	-
738	1:51:3_8955	Effect on FX translation	-
739	1:51:3_8999	Other - closing finite life Amort & Imp	-
740			
741		Net carrying amount	-
742			
743		<u>Goodwill</u>	
744		<u>Gross carrying amount/cost</u>	
745	1:51:3_9005	Opening balance - Goodwill cost	-
746	1:51:3_9015	Additions	-
747	1:51:3_9020	Other acquisition	-
748	1:51:3_9025	Disposals	-
749	1:51:3_9030	Reclassification	-
750	1:51:3_9035	Effect on FX translation	-
751	1:51:3_9040	Other asset movement	-
752	1:51:3_9099	Goodwill - closing indefinite life cost	-
753			
754		<u>Accum Amort &amp; Imp</u>	
755	1:51:3_9105	Opening balance - Goodwill Accum Amort	-
756	1:51:3_9110	Amortisation charge for the year	-
757	1:51:3_9115	Reverse Accumulated Amortisation - disposal	-
758	1:51:3_9120	Reverse Accumulated Amortisation - reclassification	-
759	1:51:3_9125	Impairment loss expensed in P&L	-
760	1:51:3_9130	Reverse Accumulated Impairment loss expensed in P&L	-
761	1:51:3_9135	Impairment loss(on revalued asset)expense to Revaluation Reserve	-
762	1:51:3_9140	Reverse Accumulated Impairment loss expensed to Revaluation Reserve	-
763	1:51:3_9145	Impairment loss(on revalued asset)expense to Revaluation Reserve	-
764	1:51:3_9150	Reverse Accumulated Impairment loss expensed to Revaluation Reserve	-
765	1:51:3_9155	Effect on FX translation	-
766	1:51:3_9199	Software-closing finite life Amort & Imp	-
767			
768		Net carrying amount	-
769			
770		Intangible Assets Total Amortisation & Impairment	244
771		Intangible Assets Total Carrying Value	250
772		Intangible Assets Goodwill Carrying Value	-
773			
774			
775			
776		PROVISIONS	
777			
778		Long Service Leave	
779	1:51:3_11005	Opening balance of provision - LSL	-
780	1:51:3_11010	Additional provision made in the year	-
781	1:51:3_11015	Provision used in the period	-
782	1:51:3_11020	Reversal of previous provision	-

	A	B	C
783	1:51:3_11025	Increase from passage of time & change in Discount Rate	-
784	1:51:3_11099	Total expenses recognised in P&L	-
785		Long Service Leave Closing Balance	-
786			
787		Current Portion of Long Service Leave	-
788		Non-Current Portion of Long Service Leave	-
789	1:51:3_11199	Long Service Leave Closing Balance	-
790			-
791		Accum Compensate Absence (Sick Leave)	
792	1:51:3_11210	Opening balance of provision - ACA	4,165
793	1:51:3_11215	Additional provision made in the year	- 166
794	1:51:3_11220	Provision used in the period	
795	1:51:3_11225	Reversal of previous provision	
796	1:51:3_11230	Increase from passage of time & change in Discount Rate	-
797	1:51:3_11299	Total expenses recognised in P&L	- 166
798		Accum Compensated Absence - Closing Balance	3,999
799			
800		Current Portion of Accumulated Compensated Absence	3,411
801		Non-Current Portion of Accumulated Compensated Absence	588
802	1:51:3_11399	Accum Compensated Absence - Closing Balance	3,999
803			-
804		Other Employee Entitlements	
805	1:51:3_11410	Opening balance of provision - other employee	-
806	1:51:3_11415	Additional provision made in the year	
807	1:51:3_11420	Provision used in the period	-
808	1:51:3_11425	Reversal of previous provision	
809	1:51:3_11430	Increase from passage of time & change in Discount Rate	-
810	1:51:3_11499	Total expenses recognised in P&L	-
811		Other Employee Entitlements Closing Balance	-
812			
813		Current Portion of Other Employee Entitlements	-
814		Non-Current Portion of Other Employee Entitlements	-
815	1:51:3_11599	Other Employee Entitlements Closing Balance	-
816			-
817		Other Provisions	
818	1:51:3_12010	Opening balance of provisions - other	-
819	1:51:3_12015	Additional provision made in the year	-
820	1:51:3_12020	Provision used in the period	-
821	1:51:3_12025	Reversal of previous provision	-
822	1:51:3_12030	Increase from passage of time & change in Discount Rate	-
823	1:51:3_12099	Total expenses recognised in P&L	-
824		Other Provisions - Closing Balance	-
825			
826		Current Portion of Other Provisions	-
827		Non-Current Portion of Other Provisions	-
828	1:51:3_12199	Other Provisions - Closing Balance	-
829			-
830			
831		OPERATING LEASES	
832			
833		Minimum operating lease payments as lessee - 3rd Party	
834	1:51:3_12815	No later than 1 year	283
835	1:51:3_12820	Later than 1 year & no more than 5 years	193
836	1:51:3_12825	Later than 5 years	172
837	1:51:3_12899	Total future minimum lease payments as lessee - 3rd Party	648
838			
839		Minimum operating lease payments as lessor - 3rd Party	
840	1:51:3_13325	No later than 1 year	166
841	1:51:3_13330	Later than 1 year & no more than 5 years	261
842	1:51:3_13335	Later than 5 years	-
843	1:51:3_13399	Total future minimum lease payments as lessor - 3rd Party	427
844			
845			
846		CAPITAL COMMITMENTS	
847			
848		By asset class	
849	1:54:0_5	Land & building	699
850	1:54:0_15	Other PPE	58
851	1:54:0_25	Goodwill & intangible	-
852	1:54:0_35	Other capital commitment	-
853	1:54:0_99	Total capital commitments	757
854			
855		Phasing of liability	
856	1:54:0_305	Less than one year	757
857	1:54:0_310	One to two years	-
858	1:54:0_315	Two to five years	-
859	1:54:0_320	Over five years	-
860	1:54:0_399	Total capital commitments	757
861			-
862			

	A	B	C
863		OPERATING COMMITMENTS	
864			
865		By type	
866	1:54:0_105	Non-cancellable accommodation lease	-
867	1:54:0_110	Other non-cancellable lease	-
868	1:54:0_120	Other Operating Commitment	-
869	1:54:0_199	Total operating commitments	-
870			
871		Phasing of commitment	
872	1:54:0_405	Less than one year	-
873	1:54:0_410	One to two years	-
874	1:54:0_415	Two to five years	-
875	1:54:0_420	Over five years	-
876	1:54:0_499	Total operating commitments	-
877			-
878			
879		CONTINGENCIES	
880			
881		Other contingent liabilities	
882	1:54:0_1705	Please list details of each item	-
883	1:54:0_1710	Please list details of each item	-
884	1:54:0_1715	Please list details of each item	-
885	1:54:0_1799	Total quantifiable contingent liability	-
886			
887		Non-quantifiable contingent liabilities	
888	1:54:0_1905	Please list details of each item	-
889	1:54:0_1910	Please list details of each item	-
890	1:54:0_1915	Please list details of each item	-
891			-
892			
893		Quantifiable contingent assets	
894	1:54:0_1930	Please list details of each item	-
895	1:54:0_1930	Please list details of each item	-
896	1:54:0_1999	Total Quantifiable contingent assets	-
897			
898			
899			
900		CASH & CASH EQUIVALENTS	
901			
902		Cash & cash equivalents	
903	1:51:6_3735	AAA	-
904	1:51:6_3740	AA	11,181
905	1:51:6_3745	A	225
906	1:51:6_3750	Other ratings	252
907	1:51:6_3899	Total cash & equivalents rating exposure	11,658
908			
909		Cash & cash equivalents - 3rd party	
910	1:51:7_105	NZD Crown Westpac acct (Dept/Crown only)	254
911	1:51:7_110	Other Cash & cash equivalent - NZD - 3rd party	11,404
912	1:51:7_130	Cash & cash equivalent - Other FCY - 3rd party	-
913	1:51:7_199	Total cash & cash equivalent - 3rd party	11,658
914			-
915		Cash & cash equivalents	
916	1:51:6_4825	New Zealand	11,658
917	1:51:6_4835	Other Countries	-
918	1:51:6_4899	Total cash & equivalent geographic exposure	11,658
919			-
920		Cash & cash equivalents	
921	1:51:6_5815	NZ banking sector	11,658
922	1:51:6_5820	Foreign banking sector	-
923	1:51:6_5899	Total cash equivalent industry exposure	11,658
924			-
925		AAA rating check	
926			
927		TRADE RECEIVABLES	
928			
929		Trade receivables at amortised cost-3rd parties	
930	1:51:6_905	Gross closing value - 3rd	3,626
931	1:51:6_910	Opening balance of trade receivables impairment	97
932	1:51:6_915	Impairment expensed in P&L (excluding reversal)	-
933	1:51:6_920	Reverse impairment previously expensed	-
934	1:51:6_925	Reduced provision from writeoff/disposal	-
935	1:51:6_999	Closing balance - total impairment provision	97
936		Net carrying value - 3rd parties	3,529
937			
938		Trade Receivables - current	3,529
939		Trade Receivables - non-current	-
940	1:51:6_1099	Net carrying value - 3rd parties	3,529



	A	B	C
941			-
942			
943		Ageing of Trade Receivables at AC collectively impaired	
944	1:51:6_2800	Trade Receivables - current - gross amount	2,643
945	1:51:6_2801	Trade Receivables - < 6 months - gross amount	55
946	1:51:6_2802	Trade Receivables - > 6 months but < 1 year-gross amount	813
947	1:51:6_2803	Trade Receivables - > 1 year but < 2 years - gross amount	115
948	1:51:6_2804	Trade Receivables - > 2 years - gross amount	-
949	1:51:6_2899	Gross value - collectively impaired	3,626
950			-
951		Provision on trade receivables at Amortised Cost collectively impaired	
952	1:51:6_3100	Trade Receivables - current - provision	-
953	1:51:6_3101	Trade Receivables - < 6 months - provision	26
954	1:51:6_3102	Trade Receivables - > 6 months but < 1 year - provision	27
955	1:51:6_3103	Trade Receivables - > 1 year but < 2 years - provision	44
956	1:51:6_3104	Trade Receivables - > 2 years - provision	-
957	1:51:6_3199	Closing balance collective impairment prov	97
958			-
959			
960		Trade Receivables - 3rd party	
961	1:51:7_605	Trade Receivables - NZD - 3rd party	3,529
962	1:51:7_625	Trade Receivables - Other FCY - 3rd party	-
963	1:51:7_699	Total Trade Receivables 3rd party	3,529
964			-
965			-
966			
967		LONG TERM DEPOSITS	
968			
969		Long term deposits	
970	1:51:6_4205	AAA	-
971	1:51:6_4210	AA	-
972	1:51:6_4215	A	-
973	1:51:6_4220	Other ratings	-
974	1:51:6_4299	Total long term deposits rating exposure	-
975			
976		Deposits >3 months - 3rd party	
977	1:51:7_205	Deposit >3 months - NZD - 3rd party	-
978	1:51:7_225	Deposit >3 months-Other FCY- 3rd party	-
979	1:51:7_299	Total Deposits >3 months - 3rd party	-
980			-
981		Long term deposits	
982	1:51:6_5225	New Zealand	-
983	1:51:6_5235	Other Countries	-
984	1:51:6_5299	Total LT deposits geographic exposure	-
985			-
986			-
987		Long term deposits	
988	1:51:6_6215	NZ banking sector	-
989	1:51:6_6220	Foreign banking sector	-
990	1:51:6_6299	Total LT deposits industry exposure	-
991			-
992		AAA rating check	
993			
994		Long term deposit at amortised cost-3rd	
995	1:51:6_1805	Gross closing value - 3rd	-
996	1:51:6_1810	Opening balance of LT Deposits impairment	-
997	1:51:6_1815	Impairment expensed in P&L (ex reversal)	-
998	1:51:6_1820	Reverse impairment previously expensed	-
999	1:51:6_1825	Reduced provision from writeoff/disposal	-
1000	1:51:6_1899	Closing balance - total impairment provision	-
1001		Net carrying value - 3rd parties	-
1002			
1003		Long term deposit - current	-
1004		Long term deposit - non-current	-
1005	1:51:6_1999	Net carrying value - 3rd parties	-
1006			-
1007			
1008		DERIVATIVES IN GAIN	
1009			
1010		Derivatives in gain	
1011	1:51:6_4305	AAA	-
1012	1:51:6_4310	AA	-
1013	1:51:6_4315	A	-
1014	1:51:6_4320	Other ratings	-
1015	1:51:6_4399	Total derivative in gain rating exposure	-
1016			
1017		Derivatives in gain - 3rd party	
1018	1:51:7_1305	Derivative in gain - NZD - 3rd party	-
1019	1:51:7_1325	Derivative in gain-other FCY - 3rd party	-

	A	B	C
1020	1:51:7_1399	Total derivatives in gain 3rd party	-
1021			-
1022		Derivatives in gain	
1023	1:51:6_5325	New Zealand	-
1024	1:51:6_5325	Other Countries	-
1025	1:51:6_5399	Total derivative in gain geographic exposure	-
1026			-
1027		Derivatives in gain	
1028	1:51:6_6315	NZ banking sector	-
1029	1:51:6_6325	Other industry sectors	-
1030	1:51:6_6399	Total derivative in gain industry exposure	-
1031			-
1032		AAA rating check	
1033			
1034		DERIVATIVES	
1035	1:51:6_10605	Interest Rate swaps in gain - notional principal - current	-
1036	1:51:6_10610	Interest Rate swaps in gain - FV hedges - current	-
1037	1:51:6_10615	Interest Rate swaps in gain - CF hedges - current	-
1038	1:51:6_10620	Interest Rate swaps in gain - not hedge accounted - current	-
1039	1:51:6_10699	Total interest rate swaps in gain - 3rd Party	-
1040			
1041		Total interest rate swaps in gain - 3rd Party - current	-
1042		Total interest rate swaps in gain - 3rd Party - non-current	-
1043	1:51:6_10699	Total interest rate swaps in gain - 3rd Party	-
1044			-
1045			-
1046			
1047		SHARE INVESTMENTS	
1048			
1049		Share investments	
1050	1:51:6_4505	AAA	-
1051	1:51:6_4510	AA	-
1052	1:51:6_4515	A	-
1053	1:51:6_4520	Other ratings	-
1054	1:51:6_4599	Total share investment rating exposure	-
1055			
1056		Share investments - 3rd party	
1057	1:51:7_1105	Share investment - NZD - 3rd party	-
1058	1:51:7_1125	Share investment - Other FCY - 3rd party	-
1059	1:51:7_1199	Total share investments 3rd party	-
1060			-
1061		Share investments	
1062	1:51:6_5525	New Zealand	-
1063	1:51:6_5535	Other Countries	-
1064	1:51:6_5599	Total share investment geographic exposure	-
1065			-
1066		Share investments	
1067	1:51:6_6515	NZ banking sector	-
1068	1:51:6_6525	Other industry sectors	-
1069	1:51:6_6599	Total share investment industry exposure	-
1070			-
1071		AAA rating check	
1072			
1073			
1074		FAIR VALUE OF FINANCIAL ASSETS - 3RD PARTY	
1075	1:51:6_2705	Cash & cash equivalents - Fair Value	11,658
1076	1:51:6_2725	Trade Receivables - Fair Value	3,529
1077	1:51:6_2745	Long term deposits - Fair Value	-
1078	1:51:6_2750	Share investment - Fair Value	-
1079	1:51:6_2755	Derivatives in gain - Fair Value	-
1080		Total Fair Value of Financial Assets	15,187
1081			
1082			
1083		ACCOUNTS PAYABLE	
1084			
1085		Accounts payable-contractual flows-3rd party	
1086	1:51:5_5	Accounts payable - < 1 year	3,996
1087	1:51:5_10	Accounts payable - 1 - 2 years	-
1088	1:51:5_15	Accounts payable - 2 - 5 years	-
1089	1:51:5_20	Accounts payable - 5 - 10 years	-
1090	1:51:5_25	Accounts payable - > 10 years	-
1091	1:51:5_99	Total accounts payable-contractual flow	3,996
1092			
1093		Accounts payable - 3rd party	
1094	1:51:7_1705	Accounts payable - NZD - 3rd party	3,996
1095	1:51:7_1725	Accounts payable - Other FCY - 3rd party	-
1096	1:51:7_1799	Total accounts payable - 3rd party	3,996
1097			-
1098			

	A	B	C
1099		DERIVATIVES IN LOSS	
1100			
1101		Derivatives in loss - 3rd party	
1102	1:51:7_2405	Derivatives in loss NZD - 3rd party	-
1103	1:51:7_2425	Derivatives in loss Other FCY - 3rd party	-
1104	1:51:7_2499	Total derivatives in loss 3rd party	-
1105			
1106			
1107	1:51:6_11405	Interest Rate swaps in loss - notional principal - current	-
1108	1:51:6_11410	Interest Rate swaps in loss - FV hedges - current	-
1109	1:51:6_11415	Interest Rate swaps in loss - CF hedges - current	-
1110	1:51:6_11420	Interest Rate swaps in loss - not hedge accounted - current	-
1111		Total interest rate swaps in loss - 3rd Party	-
1112			
1113		Total interest rate swaps in loss - 3rd Party - current	-
1114		Total interest rate swaps in loss - 3rd Party - non-current	-
1115	1:51:6_11499	Total interest rate swaps in loss - 3rd Party	-
1116			-
1117			-
1118		FINANCE LEASES	
1119			
1120		Finance leases - contractual flows-3rd party	
1121	1:51:5_105	Finance lease - < 1 year	528
1122	1:51:5_110	Finance lease - 1 - 2 years	780
1123	1:51:5_115	Finance lease - 2 - 5 years	102
1124	1:51:5_120	Finance lease - 5 - 10 years	-
1125	1:51:5_125	Finance lease - > 10 years	-
1126	1:51:5_199	Total finance lease - contractual flow - 3rd Party	1,410
1127			
1128		Finance lease liabilities - 3rd party	
1129	1:51:7_1505	Finance lease liability - NZD - 3rd party	1,387
1130	1:51:7_1525	Finance lease liability - Other FCY - 3rd party	-
1131	1:51:7_1599	Total finance lease liabilities - 3rd party	1,387
1132			-
1133			
1134		Minimum finance lease payments - 3rd Party	
1135	1:51:3_12505	No later than 1 year	528
1136	1:51:3_12510	Later than 1 year & no more than 5 years	882
1137	1:51:3_12515	Later than 5 years	-
1138	1:51:3_12599	Total minimum lease payments - 3rd Party	1,410
1139			
1140		Difference between Minimum Lease Payments & their Present Value - 3rd Party	
1141	1:51:3_12605	No later than 1 year	14
1142	1:51:3_12610	Later than 1 year & no more than 5 years	9
1143	1:51:3_12615	Later than 5 years	-
1144	1:51:3_12699	Total difference/interest - 3rd Party	23
1145			
1146		Present value of minimum lease payments - 3rd Party	
1147	1:51:3_12705	No later than 1 year	514
1148	1:51:3_12710	Later than 1 year & no more than 5 years	873
1149	1:51:3_12715	Later than 5 years	-
1150	1:51:3_12799	Total Present Value of minimum lease payments - 3rd Party	1,387
1151			
1152		Leased asset incl in PPE (net Carrying Amount)	
1153	1:51:1_305	Land	-
1154	1:51:1_310	Non-residential building	-
1155	1:51:1_315	Residential building	-
1156	1:51:1_320	Plant & equipment	-
1157	1:51:1_325	Computer hardware	1,376
1158	1:51:1_330	Vehicle & vessels	-
1159	1:51:1_335	Furniture & fittings	-
1160	1:51:1_370	Other asset	-
1161	1:51:1_399	Total leased asset incl. in PPE (net Carrying Amount)	1,376
1162			
1163			
1164		OTHER FINANCIAL LIABILITY	
1165			
1166		Other Financial Liability (contractual flows) - 3rd Party	
1167	1:51:5_605	Other financial liability - < 1 year	3,557
1168	1:51:5_610	Other financial liability - 1 -2 years	-
1169	1:51:5_615	Other financial liability - 2 -5 years	-
1170	1:51:5_620	Other financial liability - 5-10 years	-
1171	1:51:5_625	Other financial liability - > 10 years	-
1172	1:51:5_699	Total other Financial Liability (contractual flows)	3,557
1173			
1174			

	A	B	C
1175		Loan commitments (contractual flows) - 3rd party	
1176	1:51:5_1605	Loan commitments - < 1 year	-
1177	1:51:5_1610	Loan commitments - 1 - 2 years	-
1178	1:51:5_1615	Loan commitments - 2 - 5 years	-
1179	1:51:5_1620	Loan commitments - 5 - 10 years	-
1180	1:51:5_1625	Loan commitments - > 10 years	-
1181	1:51:5_1699	Total loan commitments (contractual flows)	-
1182			
1183		Other financial liabilities - 3rd party	
1184	1:51:7_2305	Other financial liabilities NZD - 3rd party	3,557
1185	1:51:7_2325	Other financial liabs Other FCY - 3rd party	-
1186	1:51:7_2399	Total other financial liabs - 3rd party - carrying amount	3,557
1187			
1188		Total Other financial liabilities - 3rd party	
1189		Current	3,557
1190		Non-current	-
1191		Total other financial liabs - 3rd party - carrying amount	3,557
1192			-
1193			
1194		FAIR VALUE OF FINANCIAL LIABILITIES -3RD PARTY	
1195	1:51:6_2975	Accounts payable - Fair Value	3,996
1196	1:51:6_3005	Derivatives in loss - Fair Value	-
1197	1:51:6_3010	Finance lease - Fair Value	1,387
1198	1:51:6_3015	Other financial liabilities - Fair Value	3,557
1199		Total Fair Value of Financial Liabilities	8,940
1200			
1201			
1202		Stats Schedule	
1203		Sale proceeds from PPE	
1204	1:56:0_405	Land	4,566
1205	1:56:0_410	Non-residential building	-
1206	1:56:0_415	Building	170
1207	1:56:0_425	Plant & equipment	93
1208	1:56:0_430	Computer hardware	-
1209	1:56:0_436	Vehicles	-
1210	1:56:0_440	Furniture & fitting	-
1211	1:56:0_470	Other asset	-
1212	1:56:0_499	Total sale proceeds from PPE	4,829
1213			-
1214			
1215		Fixed asset additions	
1216	1:56:0_805	Land	-
1217	1:56:0_810	Non-residential building	- 336
1218	1:56:0_815	Residential Building	-
1219	1:56:0_825	Plant & equipment	835
1220	1:56:0_830	Computer hardware	877
1221	1:56:0_836	Vehicles	319
1222	1:56:0_840	Furniture & fitting	171
1223	1:56:0_870	Other asset	4,106
1224	1:56:0_899	Total fixed asset additions	5,972
1225			
1226			
1227		Intangible Asset Additions	
1228	1:56:0_905	Software Packages	118
1229	1:56:0_915	Software Developed in-house	-
1230	1:56:0_920	Other Intangible Assets	-
1231	1:56:0_1099	Total Intangible Asset Additions	118
1232			
1233			
1234		Student fees (Education entities)	
1235	1:56:0_510	Overseas student	2,762
1236	1:56:0_515	NZ resident	14,392
1237	1:56:0_599	Total student fees (Education entities)	17,154
1238			
1239			
1240			
1241	Misc totals (for validation checks)		
1242			
1243	1:51:0_99	Total cash & cash equivalents	11,658
1244	1:51:0_2199	TOTAL ASSETS	129,875
1245	1:51:0_5199	TOTAL LIABILITIES	21,408
1246	1:54:0_299	Total Commitments	757
1247	1:54:0_599	Total Commitments	757
1248	1:51:1_3099	Net revaluation reserve	13,225
1249	1:51:3_6399	Total net carrying amount - PPE	105,399
1250	1:51:0_2099	Total derivatives in gain - 3rd parties	-

	A	B	C
1251	1:51:6_2020	Closing bal collective impairment prov	-
1252	1:51:0_5099	Total derivatives in loss - 3rd parties	-
1253	1:52:0_2499	Total purchase of PPE	- 5,972

## UCOL Board Meeting

**26 August 2021**

<b>Agenda Item Number:</b>	10.
<b>Paper Number:</b>	51/21
<b>Title:</b>	Academic Report
<b>Owner:</b>	Gianetta Laspley, Executive Director Quality and Academic Assurance Jerry Shearman, Executive Director Education and Applied Research
<b>Item for:</b>	Information

### Recommendation

It is recommended that the Board:

- 1. Receives** the Academic Report.

### Purpose

This report will focus on educational delivery and outcomes in consideration of UCOL's key strategic story and the ongoing Continuous Quality Improvement initiatives that support the strategic story.

### Executive Summary

Activities of the Education and Applied Research (EAR) and Quality and Academic Assurance Directorates and teams over the reporting period have been numerous. Blended Delivery continues to be a high priority focus and there have been a number of activities and progress related to the project. The continuation of the emergence of the Rangahau Research Forum in the Te Pūkenga subsidiary network has been welcomed and is providing an excellent springboard for growing research. UCOL is working towards becoming a Dyslexia Friendly Quality Mark status organisation and this is being implemented first at the Horowhenua Campus. There has been much activity in obtaining the 2021 EFTS and planning for 2022. UCOL continues to participate in multiple Te Pūkenga Delivery and Academic workstreams.

## Key Outcomes and Upcoming Activities

### Learning Innovation

We continue to move forward with the blended delivery intentions at UCOL as we wait for a confirmation of the long term future of the Blended Delivery Project. The UCOL progress is being driven by subject matter experts working alongside our small but highly skilled Learning Technologies team to produce blended options prioritised in the short term by the need to offer programmes across multiple campuses in a viable way. Current limited resource capacity means we are able to redesign to a blended format fewer programmes than we would like. We are confident that this transformation will allow greater access to more programmes for learners across more of our rohe than is currently possible. Focus areas over the next few months will include primary industries, in particular enabling learners to be workplace-based (in employment in especially dairy, sheep and beef and apiculture holdings in spring/early summer).

### Research and Knowledge Transfer

Activity in our Research and Knowledge Transfer space has included two monthly Power Hour research lunchtime seminars (“Scared to death yet dying to know” and “Projection Mapping 2021 and beyond”) with a further one planned over the next month related to concussion and depression in sport. Research projects continue to be developed and are progressing through the research approval process. A number of research projects that require UCOL staff involvement as subjects have been through the Research & Knowledge Transfer Committee for approval. From a Te Pūkenga perspective the Rangahau Research Forum continues to grow in its activity and influence. Te Pūkenga has provided two 0.2 FTE secondments related to this group, and one of those is focussing on support for Māori Research. These roles should be confirmed in the coming weeks. UCOL is part of a central North Island Research cluster with WITT, Toi Ohomai and Wintec. The focus over the next quarter is to progress a PBRF readiness audit to see how each institution is tracking toward the PBRF in 2025.

### Continuous Ongoing Quality Improvement

UCOL will complete collation of the ‘DFQM Portfolio of Evidence’ for the Dyslexia Friendly Quality Mark project trial, by 13 August. The majority of documentation has been submitted to the national evaluators. Ako Aotearoa will peer review the evidence and provide feedback. We will know by late August if UCOL will be awarded a Dyslexia Friendly Quality Mark status for the Horowhenua Campus, the staff and location participating in the trial.

NZQA’s Targeted Evaluation process has replaced External Evaluation and Review (EER) for Te Pūkenga subsidiaries (though EER continues for Private Training Establishments (PTEs)). UCOL’s targeted evaluation panel visit is in early November. There are three focus areas for NZQA’s evaluation of UCOL’s educational performance and capability in self-assessment:

1. How effectively are learners supported?
2. How effectively is learning assessed?
3. What are the subsidiaries areas of strength (especially as these relate to the success of this subsidiary and Te Pūkenga as a whole)?

UCOL provides a brief self-assessment summary of reflective activities, improvements and outcomes since UCOL's last EER report (2017). From this, and using our current portfolio of programmes UCOL nominates one School, and NZQA choose a second. The programmes in each School then form the basis for the targeted enquiries by the evaluation panel members. The selection will be made in late September approximately. UCOL has identified "Partnerships that make a difference" as its area of strength (focus area three) and will be illustrating this through industry and business relationships, internships and workplace-based learning, assessment of prior learning, the Trades Academy (USkills) partnership with neighbourhood high schools, regional provision of trades training, Māori and Pasifika Trades Training (MPTT), and Department of Corrections programme delivery, to name a few.

UCOL's Lead Evaluator is Jane Arlidge, and panel members are Jo Milne (NZQA), Mania Maniapoto, and Fleur Chauvel. Both Fleur and Mania contract to NZQA as Lead Evaluators though are panel members only for the UCOL evaluation in early November. While the panel do meet with the Executive Leadership Team, unlike with External Evaluation and Review (EER), governance is not a focus and a meeting with the UCOL Ltd Board is not required. UCOL staff, students and external stakeholders will meet with panel members and will be doing some preparation in order to hold high quality evaluative conversations. All meetings will be via web conferencing.

In July UCOL underwent an NZQA external review of its moderation of assessment practice in the New Zealand Diploma in Early Childhood Education and Care Level 5. This involved submission of evidence of compliance with policy and process including any improvements identified and implemented. The preliminary report is expected in late August.

In July the Academic Approvals Committee of Academic Committee evaluated the proposed Bachelor of Teaching (Early Childhood Education) Level 7 and approved it be submitted to the Teaching Council and NZQA for approval and accreditation. UCOL has been working with EIT since 2018 on this qualification and programme, becoming associated with their redevelopment of their BTECE necessary for the Teaching Council due to changes in their requirements. UCOL until that time had been prevented from developing such a qualification due to ministerial embargo on further teaching degrees which was lifted at that time. There will be a single Teaching Council/NZQA evaluative panel with the site visit occurring in Palmerston North. EIT and UCOL staff will participate jointly. The programme is planned to start in the Manawatū and Wairarapa (and in Hawke's Bay) in February 2022.

Currently accreditation applications for nine other programmes of study (refer below) are in development to start in 2022. These are New Zealand Certificates and Diplomas. Te Pūkenga requires that an already approved programme from elsewhere in the network is acquired (avoiding proliferation of the number of programmes of study).

## **2022 EFTS and Portfolio**

UCOL Ltd has proposed an uplift of EFTs for 2022 and this will be confirmed over the next month. Growth is across a number of areas including Primary Industries, Construction Supervision, Air Conditioning Tech, EV Maintenance, Early Childhood Education (Home Based and a new degree), Cybersecurity, Drone Applications for Industry, and campus extension of delivery across a range of portfolios. These initiatives have been driven



primarily by stakeholders and evidence our continual efforts to meet what our industries are telling us. It is noteworthy to mention that after years of mixed engagement we now have a group of five DHBs who are collectively supporting the growth of our Enrolled Nursing programme across our region with placements across our rohe and into the Hawkes Bay.

### **Current Issue**

Capacity to deliver blended product for 2022 delivery.

## UCOL Board Meeting

**26 August 2021**

<b>Agenda Item Number:</b>	11.
<b>Paper Number:</b>	52/21
<b>Title:</b>	Te Pae Tawhiti Report
<b>Owner:</b>	Pouārahi, Executive Director Te Mana Taurira
<b>Item for:</b>	Information

### Recommendation

It is recommended that the Board:

- 1. Receives** the Te Pae Tawhiti Report.

### Summary

#### Our Commitment to Te Mana Tiriti

The Te Pae Tawhiti Revised Action plan was sent into Te Pūkenga. For 2021 the plan focus is on two main themes and their related actions:

#### **a) Actions: Partnerships, Relationships and Maori Leadership**

- refresh the Iwi engagement strategy
- design a survey to gather Iwi feedback on UCOL engagement
- provide two reports annually to Iwi entities on (1) number of students enrolled and UCOL and their program of study, and (2) an end of year report on student outcomes
- Te Pūkenga will be on campus on 24 August for a hui with regional Iwi leaders

#### **b) Actions: Inclusivity, Equity, and The Learning Environment**

- Achieve an Annual lift of 5-7% in Maori student achievement towards oritetanga
- Revamp the students 'Kōrero Admissions Interview' (KAI), to widen it to more students and make it more effective. This is a conversation that support staff undertake to get to know the student, get an idea of their preparedness for study

- use a 'teams-approach' to supporting 2-3 of the certificate programs. This involves a weekly hui involving teaching staff, support staff (Raukura/Student Support Team) to discuss students progress and designing support plan
- Action the Maori staff recruitment strategy to achieve a 5% annual lift. (3% lift so far in 2021)
- Māori staff are involved the campus development plans to ensure ideas are expressed and incorporated into the process to reflect the cultural physical environment
- Māori spaces on campuses continue to provide cultural activities for students and staff. Waiata sessions, learning basic Te Reo and preparation for marae visits are popular cultural activities for both groups

### **Te Mana Tauira-Student Success Team**

The student success teams across UCOL continue to provide quality support services to UCOL campuses and satellite sites this has necessitated an increasing collaborative support approach for students. Demand for support services even at the mid-point of the year, remains high particularly with wellness concerns and academic related issues

### **He Kāhano Rua Cultural Competency Framework**

- The Pou Ahurea roles were appointed recently on UCOL campuses
- Are currently developing an appropriate implementation model from the framework where delivery will be a combination of online learning and face-to-face sessions on campuses
- Continuing to work with EIT model of implementation

### **Te Atakura Relationships-Based Pedagogy of Learning**

The unique PD program for teaching staff continues to work with Michael King (formerly of Cognition Education) to assist in the preparatory work for 'TAs' goal of becoming a national exemplar in the sector. Michael was the main individual who drove the implementation of TA at UCOL since 2014

### **Te Pūkenga Kaitautoko Role**

Wayne Glen from The Open Polytechnic is our new Te Pūkenga Kaitautoko role for UCOL for the process. Wayne replaces Tuhakia Keepa from EIT

The next update report is due to Te Pūkenga on 8 October 2021.

## UCOL Board Meeting

**26 August 2021**

<b>Agenda Item Number:</b>	12.
<b>Paper Number:</b>	53/21
<b>Title:</b>	Leadership Team Report
<b>Owner:</b>	Executive Leadership Team
<b>Item for:</b>	Information

### Recommendation

It is recommended that the Board:

- 1. Receives** the Leadership Team Report.

### Summary

#### **Chris Beech, Executive Director Community Engagement**

Marketing, communications and stakeholder planning is a key focus for all campuses, and the 2022 Prospectus is in-market. While the planning focus is on 2022, the activities and events of 2021 are at an all-time high. All campuses enjoyed Semester 2 Pōwhiri and Re-O-Week activities and would like to share a snapshot of the range of events and initiatives currently happening.

#### **Te Wiki o Te Reo Māori**

In preparation for Te Wiki o te Reo Māori, filming across our campus featuring our staff and students. We have bespoke regional radio organised with More FM, and our Kaiako Te Reo Maori. The week will have a combination of Social Media, On Air and Digital components. In Wairarapa our Kaiako will provide on air talking points and appear in videos and on the BG Breakfast Show, providing Māori language insights and teaching 'phrase/word of the day'. In Whanganui there will be a similar approach with Sue Miller on her weekday programme, with the additional of some local pūrākau (legends). In Manawatū, with Mike West and Gareth on the breakfast show, Tahi Gotti will talk about five local areas, Papaioea, Takaro etc, pronunciation and meaning of their names, pūrākau and any other stories that

connect. Sitting in behind this is a call to action for our Adult and Community Education courses and reo rua programmes.

### **Career Talks @ UCOL**

UCOL organised a careers expo connecting secondary school pupils with employers and student providers across the region with resounding success. Held on the Manawatū campus, and in the spirit of the Te Pūkenga Charter, over 65 exhibitors including ITOs and Universities, as well as large employers joined the day. More than 1200 secondary school students took part. This was a massive event and important event for our future learner pool.

[Teens map out their future at UCOL career expo.](#)

### **eCampus Campaign Relaunched**

eCampus campaign has been relaunched to run from now until the end of the 2021 enrolment period, and we have confirmed 13 EFTS already, now just 13 SAC3+ EFTS from target. We will take up to another 20 EFTS.

### **School Subject Selection**

We are attending enrolment evenings / subject selection events in schools around the rohe ensuring that the most up to date course info is available and staff are on hand to support questions and enrolments. Our materials introduce Te Pūkenga, produced in consultation with the Te Pūkenga design team, and ensure that our audience know that UCOL is the location of regional vocational education now and in the future.

### **Manawatū Campus**

#### **UCOL kitchen open to secondary school teachers**

Lecturers ran a professional development workshop for 17 secondary school food technology teachers sharing a day in the kitchens learning, networking, and celebrating hospitality. While the teachers created both cafe and traditional dishes, we shared with them all UCOL has to offer their students.

### **UCOL Women in Trades scholarship**

Sixteen UCOL students received a total of \$11,500 through the institute's first Women in Trades scholarship. Second round ran through July until August 6 with an additional \$12,000 to give out.

### **New Zealand Institute of Professional Photography (NZIPP) Iris Awards**

UCOL photographers received the Silver Spool Award for their contribution to the photography industry, along with 41 individual awards at the recent NZIPP Iris Awards in Nelson. UCOL students won 31 awards in total, including three silver with distinction awards, eight silvers, and 20 bronzes. Our UCOL lecturers also picked up awards, with Ian Rotherham receiving five bronzes and Gerry Le Roux claiming three silvers and two bronzes.

### **Armageddon 2021**

UCOL was at the first ever Palmerston North Armageddon with Creative Industries staff showing what we do in this space. A great event which attracted a high number of quality enquiries in the creative pathway, more than any other expo we have had a presence at,

giving the creative pipeline a shot in the arm, and raising UCOL's brand profile with a savvy and far reaching creative, connected and agile audience.

Our networks in the Manawatū continue to be supportive of UCOL and keen to work with us. The recent Career Talks event saw the Te Pūkenga Charter in action, where UCOL took the lead and worked collaboratively with schools, industry training organisations and universities as well as employers and organisations such as Te Ahu a Turanga, Higgins, and the New Zealand Police. Future learners and current students were exposed to a range of careers and training opportunities that support the needs of the region. Mayor Smith and Deputy Chair of Palmerston North City Council Community Development Rachel Bowen came and talked with exhibitors and students.

### **Horowhenua**

UCOL Horowhenua provided support and kai to the Levin Basketball Academy.

Iwi representatives led the welcome of semester 2 with a traditional pōwhiri.

Ako Aotearoa are producing a video about the dyslexia friendly quality mark featuring UCOL staff and students on campus. Two clips will be produced, one overview/promotion clip, and one with more in-depth information about the portfolio process. The videos will be published on Ako Aotearoa website, social media and newsletter.

Following the 5 July UCOL stakeholder event and the Horowhenua Business After 5, meetings are being arranged on a one-one basis. For example, The Horowhenua Company who lead employment facilitation work under Get-Go, and their Property Development arm who look after a programme of community driven developments, are keen to discuss UCOL's requirements. Likewise, we will organise with the local Ministry of Social Development office for an orientation of our campus and update on programme offerings.

Initial planning is underway to design an appropriate recruitment event in Horowhenua and marketing needs for the Horowhenua-Kapiti region.

While Iwi Partnership with Muaupoko remains strong, more work needs to be done with Ngati Raukawa, Ngati Tukorehe (both iwi on the fringes of Levin) and if branching down into Kapiti, then need to start building relationship with Te Ati Awa.

Investigating what short courses we can offer either through ACE or through User Pays.

### **Wairarapa**

The Wairarapa Regional Skills Leadership Group continues to meet and have established Industry Skills Workgroups. The Executive Director Community Engagement, Director Wairarapa and the Chief Executive met with the Chairs of these groups (Tourism and Hospitality, Construction, Manufacturing and Primary Industry) at Taratahi campus to discuss how we can work together to ensure our training offerings meet the needs of local industry.

Wairarapa Open Day is on 18 August, with the word spread far and wide to create the maximum audience possible. A fun and vibrant day is planned to highlight the career

pathways available on Wairarapa locals' doorstep. A key acquisition event for the campus, creating interest and awareness.

Staffing changes are occurring with Margot Ferrick seconded to as Deputy Director (Academic) until the end of the year. Two new Portfolio Manager roles in Primary Industry, Conservation and Trades as well as Business, Humanities and Technologies are being recruited for along with Executive Assistant. An appointment has been made to the Operations Lead role to undertake the Facilities Management and Health and Safety aspects of the Wairarapa Campus.

## **Whanganui**

### **Revamp of Drews Ave's streetscape**

UCOL's Design Foundation and Practical lecturer Cecelia Kumeroa worked with artist Jodiu Clark to create a part of the streetscape, connecting street art to local history in the design on the road.

### [UCOL Whanganui celebrates revamp of neighbouring Drews Ave](#)

### **Scholarship at Whanganui**

Fifty-three applications have been received for \$41,000 scholarship donations.

### **Student internship at DHB and GDM**

Staff are working with the DHB and GDM for student finance, accounting, and creative internships. The DHB will brief students on their project, and creative students had a narrated tour with GDM CEO. Both these employers provided an excellent insight for students to realise opportunities.

### **National Ambassador Programme**

UCOL Whanganui and Whanganui & Partners are working in partnership with Education New Zealand on a National Ambassador programme. The purpose of this programme is to create a welcoming and engaging community that utilizes digital and physical connection opportunities. This in turn will support more students to become 'ambassadors' for New Zealand (education, tourism, trade and culture).

We are working with the Whanganui District Council to create a Memorandum of Understanding to work closer together.

Whanganui Open Day is 25 August, with good numbers already confirmed to attend through the schools, and marketing at Trafalgar Square. Campus staff are helping with flyer and poster distribution to further promote the day. Materials for this event (and the Wairarapa Open Day) highlight the offerings and create pipeline to sustain and grow the campus.

### **Te Kōrero Ngātahi Team Brief**

Te Kōrero Ngātahi Team Brief communication system was launched in July, supported by a series of training sessions for Managers who hold the briefings. Feedback from staff confirms there is a high degree of interest. Increased communication includes regular video messages from the Chief Executive on the staff intranet, expanded topics at all

campus team engagement meetings by the Executive Leadership Team, staff newsletter content etc.

Staff are looking forward to participating in the Campus Development Plan process.

### **UCOL Honours Awards**

UCOL Honours nominations are being sought from staff and close at the end of August. A sub-committee consisting of the UCOL Board Chair, 1-2 Board members, and Chief Executive or nominee will meet second week in September to review all nominations.

### **Jerry Shearman, Executive Director Education and Applied Research**

#### **To deliver blended learning that enables significant workplace-based, remote, and campus learning to be successful across all UCOL programmes.**

The Blended Delivery Project continues to move ahead and is covered separately in the Board papers. However, we are still moving ahead with current business as usual blended treatment of as many programmes as we can in 2021 for 2022 delivery. A current focus is three programmes in the primary space at levels 3, 4, and 6 that we need to offer blended at all campuses to enable us to have the best chance of getting a single cohort of enrolments and to see these delivered by a single teaching team. We are working with other subsidiaries and the Primary ITO to move this ahead. Other programmes being blended currently include the NZ Diploma in Business (Level 5-6), the Cookery and Hospitality portfolio, and our new proposed New Zealand Certificate in Electric Vehicle Automotive Engineering (Level 5).

#### **Our development is future focussed, right sized, financially and environmentally sustainable.**

The draft 2022 mix of provision was tabled in July and we are fine tuning this position to ensure we are reflecting our growth intentions and optimism with landing a final EFTS position. The current growth for 2022 sees UCOL projecting 4,018 EFTS, which is a near enough to an 800 EFTS growth on the likely year end 2021 position. 555 EFTS of this is in the early childhood education space, with year 2 of the home based early childhood education, and the new Bachelor of Teaching (ECE) Level 7. 600 EFTS of growth are in Humanities and Business, with most of the remaining 200 EFTS in Trades.

#### **To be recognised as an active and influential partner with Te Pūkenga.**

UCOL is part of the Te Pūkenga Research Group and is in the central cluster along with Toi Ohomai, Wintec, and WITT. We are currently preparing for a PBRF preparedness audit to see how many portfolios we will likely have to be submitted for the 2025 process. This will involve all research active staff providing a point in time assessment of where they are, and what the trajectory over the next couple of years is. The purpose is to look to see if we can progress staff who are not yet at a rateable position to get to a C rating, and to move staff who are strong C's to B's.



## **Jasmine Groves, Executive Director Business and Industry Partnership**

### **Partnerships that make a difference**

Manawatech is a non-profit collective of 97 tech companies in our region, we have now formally partnered with them from a faculty perspective, as well as accessing their gold membership for our staff. Volunteer Central is the hub for volunteering in Palmerston North and Horowhenua, we have entered into a partnership with them to give better access to students and staff through volunteering to build skills. Whanganui Chamber of Commerce was part of the Wellington region, recently they took back autonomy and are growing the vibrancy of the city, and we have partnered with them, which allows us access to their members.

Te Ahu a Turanga: Manawatū Tararua Highway want to build a joint statement of intent where we will achieve a partnership that makes a difference, by working closely together. Through this partnership we will build a network of opportunities, for students, staff and in-work learners giving access to skills, training and knowledge to progress during their lifetimes and career.

Strong ongoing relationship with NZDF, following a meeting recently we are scoping the whole of the relationship and will present back a regional solution to training, as well as recognition of prior learning.

### **To work with industry on shared intelligence decision making and delivery**

Horowhenua saw a room of strategic participants at the stakeholder lunch, it was a chance for the exec and board to engage with local government, business, schools and MSD. A meeting with Get Go and the Horowhenua Company, who are driving the local strategy for growth, solidified a joint approach to working together, discussions now underway include apprenticeships through school, a collaboration with one of the large local construction companies.

To address the skills shortage in hospitality a meeting with local Labour MP Tangi Utikere took place to present a UCOL solution that looks at the in work learner, and an accelerated classroom experience.

Warwick Quinn, Deputy Chief Executive Employer Journey and Experience held a roadshow of external stakeholder sessions talking to employers, UCOL was present at the online forums. Warwick will spend a day at UCOL in August, where we will take the opportunity to elevate UCOL, as well as bring in some external stakeholders to add their voice.

### **We will ensure business is gathered regularly and curated.**

UCOL was held up as a partner in the Horowhenua at an event which released the future state of the Horowhenua labour market, research done by UMR Research Ltd on behalf of Get-Go, MSD and UCOL. Martin Jenkins is undertaking research in a similar vein and UCOL had the opportunity to do an in-depth interview to input into this.

Work is still underway on the development of Pataka (UCOL's CRM). The work in the stakeholder space is in three phases. Phase One is being led by IT in upgrading the most recent version so we have full functionality. BIP is overseeing Phase Two, defining business

rules and specifications in the use of the system, Phase Three, we have a temp working on de-duplication, cleansing and building the data.

### **We will support and contribute to Te Pūkenga's International Education Strategy as it evolves.**

Minister Hipkins hosted a session on the future of education, there is now a Policy Statement on High-Value international education out for consultation which UCOL will make a submission on. Te Pūkenga have factored into their financial assumptions, that while International borders may open in 2022 it is unlikely that there will be a substantial influx of students due to restricted visa access based on country of origin (COVID pandemic status) and level of study. A solid return in the international space may not be seen until 2023.

### **We will establish welcoming workspaces for employers**

#### **Backhouse**

Backhouse currently has six tenancies in place, covering eight businesses, with five who have registered their interest. Before confirming the remaining tenancies a draft work plan has been developed to ensure that The Backhouse reach its potential as an innovative centre for new ideas and business development.

The work plan includes - The gross lease from UCOL; An update on all our current tenants and their terms; An outline of who has expressed an interest in The Backhouse; An update on our budget and financial position.

A process will also be put in place as there are vacancies for five more positions on the Trust these are likely to be advertised in the coming months, as well as both parties recommending candidates to approach. We will also be moving soon into the process of appointing a co-ordinator who will be responsible for liaising between tenant companies and our Faculties and students seeking projects, work experience and internships.

The initial members of the Trust Board will shortly consider the work plan below.

**The Backhouse**  
6 month work plan

	August	September	October	November	December	January
Board Meetings	26 August	23 September	21 October	25 November	-	20 January
Trustee Recruitment		ADVERTISE	APPOINT			
Budget Set		SEPTEMBER				
Gross Lease	AUGUST					
Backhouse Strategic Plan			DRAFTED	APPROVED		
Key events schedule			OCTOBER			
Project Coordinator Role		HIRED				
Media/Comms plan		DRAFTED	APPROVED			
The Backhouse launch						LAUNCH
Develop Policies		IDENTIFIED	DRAFTED	DRAFTED	DRAFTED	
Code of Conduct			IMPLEMENTED			
New Tenant Process				IMPLEMENTED		
Develop and embed start up Pathways			GAP ANALYSIS	IMPLEMENTED		

### **The WorkHub**

Works are underway on Block 11 to develop it into the new space for the WorkHub which is currently housed in block 6. The new space will give added capacity for both classroom and meetings. Once finished in February/March next year, it will become a central hub on campus for business, industry and students to connect.

### **Gianetta Lapsley, Executive Director Quality and Academic Assurance**

#### **Transition to Transformation**

UCOL is actively participating in the following Te Pūkenga Delivery and Academic workstreams:

#### **Te Pūkenga Academic Data Testing**

UCOL was invited to carry out user testing of data extracts and analytics on extracted NZQA and TEC EPI data. A sprint from 5 August to 16 August for 6 members of Curriculum and Academic Services, and Information Systems and Technology to check the validity of the data and highlight errors, and provide feedback on functionality. The final product will accurately identify who “owns” programmes of study, and who is using another approved programme.

#### **Te Pūkenga Academic Regulations**

UCOL provided extensive feedback to the Academic Regulations consultation (due 16 July). UCOL is now participating in the Academic Regulations Framework development which will give rise to academic policy sets for the network. Currently we anticipate having the Director Registry in the Enrolments Policy workstream, and a member of Curriculum and Academic Services in the Academic Policy workstream.

#### **Recognition of Prior Learning Workstream**

UCOL’s Manager Centre for Assessment of Prior Learning has replaced the Executive Director Quality and Academic Assurance in the RPL workstream. A further in person meeting is due in August to finalise the nation-wide service and process design.

#### **Programme Collaboration**

Te Pūkenga has identified two main types of programme development: ‘transition’ being an interim move to a single unifying programme choosing amongst those already approved with NZQA; and ‘transformation’, being a fresh development of a qualification and/or programme of study (and not using anything that currently exists). There are currently 16 development clusters (being either a single qualification/programme, but in most cases each is a suite of several qualifications/programmes). Potentially this is over 100 programmes. UCOL is active in 14 of the 16 portfolio areas. Currently UCOL has appointments of steering group members to 10 of the 16 portfolios, with most working group members to still be identified and appointed.